

CULTUS LAKE PARK
2018 - 2022 FINANCIAL PLAN

Schedule "B"

**CULTUS LAKE PARK
2019-2023 Financial Plan Summary**

	TOTAL 2019 BUDGET	TOTAL 2020 BUDGET	TOTAL 2021 BUDGET	TOTAL 2022 BUDGET	TOTAL 2023 BUDGET
REVENUES					
Sunnyside Campground	\$ 2,919,480	\$ 2,985,030	\$ 3,052,930	\$ 3,099,530	\$ 3,134,830
Commercial Leases	596,010	602,435	608,915	615,595	622,375
Residential Leases	728,025	740,740	757,356	767,971	778,687
Community Hall	11,790	11,950	11,950	11,950	11,950
Cabin Rentals/Visitor Services	190,087	183,700	183,700	183,700	183,700
Parking/Public Area Revenue	692,500	692,500	692,500	712,780	712,780
Foreshore Lease	48,300	48,300	48,300	48,300	48,300
Volunteer Fire Department	305,620	267,600	281,120	283,655	287,345
Park Patrol	3,500	3,500	3,500	3,500	3,500
General Administration	42,500	42,500	42,500	42,500	42,500
CEAC	51,050	51,555	52,562	53,071	54,083
TOTAL REVENUES	\$ 5,588,862	\$ 5,629,810	\$ 5,735,333	\$ 5,822,552	\$ 5,880,049
EXPENDITURES					
Advertising	\$ 16,850	\$ 16,850	\$ 16,900	\$ 16,900	\$ 16,950
Audit/Accounting	17,825	17,825	17,825	17,825	17,825
Board Level Expenses	17,000	17,000	17,000	17,000	17,000
Building Maintenance/Materials	50,320	50,550	51,300	51,975	52,775
Community Policing	10,000	10,000	10,000	10,000	10,000
Commemorative Benches	1,900	1,900	1,900	1,900	1,900
Conferences	36,730	16,780	16,830	16,880	16,930
Contract Services	582,650	593,000	603,400	614,000	624,700
Data Processing	43,900	43,900	44,400	44,400	45,400
Education & Training	47,400	49,450	51,500	53,550	55,600
Election Expenses	-	-	-	18,000	-
Equipment Maintenance	62,300	64,800	67,300	69,800	72,300
Equipment Fuel	4,820	4,915	5,010	5,105	5,210
Garbage Collection/Recycle	181,715	181,815	187,915	188,015	188,115
General Maintenance	16,000	16,000	16,000	16,000	16,000
Grounds Maintenance/Materials	91,450	85,500	85,530	85,560	85,610
Insurance - Business	138,800	139,800	140,800	141,800	142,800
Insurance - Vehicles	25,850	26,090	26,431	26,672	27,015
Janitorial Supplies	37,700	39,200	39,250	39,250	39,800
Legal/Professional Fees	127,000	127,000	127,000	127,000	127,000
Licences/Permits/Taxes	6,600	6,600	6,600	6,600	6,600
Memberships/Dues/Subscriptions	5,300	5,300	5,300	5,300	5,300
Office Supplies	26,800	26,830	27,085	27,115	27,670
Interest and Bank Charges	5,350	5,400	5,450	5,450	5,500
POS Charges	73,100	75,300	77,300	79,300	81,500
Retail Sales (COGS)	68,300	69,800	71,325	71,325	71,350
Office Furniture	4,500	4,500	4,500	4,500	4,500
Postage & Courier	4,000	4,000	4,000	4,000	4,000
Equipment Rentals	25,200	25,200	25,500	25,800	26,100
Community Wildfire Protection Plan	5,000	5,000	5,000	5,000	5,000
Printing	7,650	7,650	7,650	7,650	7,650
Public Relations/Promotion	9,340	9,340	9,340	9,340	9,340
Roads & Parking	43,300	43,300	43,300	43,300	43,300
Security Systems/Supplies	4,700	4,750	4,750	4,750	4,750
Small Tools/Shop & Safety	25,400	25,800	26,210	26,620	27,040

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Special Events	42,580	42,940	43,310	43,680	44,050
Telecommunications	47,250	48,470	49,370	50,570	51,470
Utilities	506,275	516,820	528,455	539,770	552,045
Vandalism	4,500	4,500	4,500	4,500	4,500
Travel & Vehicle Allowance	3,200	3,200	3,200	3,200	3,200
Vehicle Maintenance	35,700	36,210	36,730	37,260	37,800
Vehicle/Boat Fuel	21,800	22,000	22,200	22,400	22,600
Wharfs & Foreshore Materials	15,000	15,000	15,000	15,000	15,000
Signage	7,700	7,700	7,700	7,700	7,700
Floats & Buoys	10,000	10,000	10,000	10,000	10,000
Water System Maintenance/Parts	3,000	3,000	3,000	3,000	3,000
SUBTOTAL	\$ 2,521,755	\$ 2,530,985	\$ 2,573,066	\$ 2,624,762	\$ 2,643,895
<i>WAGES & BENEFITS:</i>					
Commissioners Indemnities	\$ 54,680	\$ 55,230	\$ 55,780	\$ 56,340	\$ 56,900
Management Salaries	274,950	279,660	284,460	289,340	294,310
Staff Wages	1,391,349	1,417,770	1,442,720	1,468,120	1,493,960
Employee Benefits	361,880	368,840	375,180	381,930	388,490
TOTAL PAYROLL	\$ 2,082,859	\$ 2,121,500	\$ 2,158,140	\$ 2,195,730	\$ 2,233,660
TOTAL OPERATING EXPENSES	\$ 4,604,614	\$ 4,652,485	\$ 4,731,206	\$ 4,820,492	\$ 4,877,555
<i>Reserve Allocations</i>	894,515	898,525	916,317	922,766	929,483
Capital Projects	1,521,685	541,415	488,025	577,425	475,925
Allocated Wages	-	-	-	-	-
Allocated Overhead Expenses	-	-	-	-	-
TOTAL EXPENDITURES	\$ 7,020,814	\$ 6,092,425	\$ 6,135,548	\$ 6,320,684	\$ 6,282,963
<i>SURPLUS/(DEFICIT)</i>	(1,431,952)	(462,615)	(400,215)	(498,131)	(402,913)
<i>APPROPRIATED SURPLUS (RESERVE ALLOCATIONS)</i>	(1,456,705)	(477,835)	(428,555)	(522,485)	(424,845)
UNAPPROPRIATED SURPLUS	\$ 24,753	\$ 15,220	\$ 28,340	\$ 24,354	\$ 21,932