

**Cultus Lake Park
2017-2021 Five-Year Financial Plan
Bylaw No. 1081, 2016**

A BYLAW TO ADOPT THE 2017 – 2021 FINANCIAL PLAN

WHEREAS Section 165 of the *Community Charter* requires the Board to annually prepare and adopt a Five-Year Financial Plan, by Bylaw; AND

WHEREAS Section 12 of the *Cultus Lake Park Act* (1932 and Amendments thereto) enables the Cultus Lake Park Board to make Bylaws;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as Cultus Lake Park 2017 – 2021 Financial Plan Bylaw No. 1081, 2016.
2. Schedule "A" titled 2017 Financial Plan and Schedule "B" titled 2017-2021 Financial Plan, attached hereto and forming part of this Bylaw, is hereby adopted as the Cultus Lake Park 5-Year Financial Plan for the years 2017 to 2021, inclusive.

READ A FIRST TIME THIS 23rd DAY OF November, 2016

READ A SECOND TIME THIS 7th DAY OF December, 2016

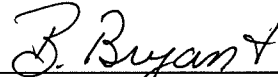
READ A THIRD TIME THIS 7th DAY OF December, 2016

Pursuant to Section 166 of the *Community Charter*, a public consultation meeting was held the 23rd DAY OF November, 2016.

ADOPTED THIS 18TH DAY OF JANUARY, 2017



David Renwick, Chair
Cultus Lake Park Board



Bonny Bryant, Director of Park Operations
Corporate Officer

CULTUS LAKE PARK
2017 FINANCIAL PLAN

Schedule "A"

	2016 FINANCIAL PLAN	2017 FINANCIAL PLAN	2017 SUNNY- SIDE	2017 PARK PATROL	2017 VISITOR SERVICES	2017 VEDDER RIVER	2017 VOLUNTEER FIRE DEPT	2017 PUBLIC WORKS	2017 WATER UTILITY	2017 COMM LEASE	2017 RESID LEASE	2017 GENERAL & ADMIN	2017 COMM. HALL	2017 FORESHORE LEASE	2017 PUBLIC AREAS	
Telecommunications	69,100	70,180	15,500	10,800	5,150	7,800	6,260	6,200	-	-	-	17,500	970	-	-	
Utilities	274,540	299,670	161,250	1,250	11,830	41,450	6,680	10,505	-	15,925	34,900	5,480	2,900	-	7,500	
Vandalism	4,500	4,500	2,000	-	-	-	-	-	-	-	-	-	-	-	2,500	
Travel & Vehicle Allowance	6,750	2,000	-	-	-	-	-	-	-	-	-	2,000	-	-	-	
Vehicle Maintenance	37,950	41,950	-	1,500	-	1,000	10,000	29,250	-	-	-	-	-	200	-	
Vehicle/Boat Fuel	29,500	30,500	-	2,600	-	1,100	2,000	24,000	-	-	-	800	-	-	-	
Wharfs & Foreshore Materials	15,000	15,000	-	-	-	-	-	-	-	-	-	-	-	15,000	-	
Signage	7,950	8,200	1,000	-	-	-	-	-	-	1,200	-	-	-	1,000	5,000	
Floats & Buoys	10,000	10,000	-	-	-	-	-	-	-	-	-	-	-	10,000	-	
Water System Maintenance/Parts	4,500	55,500	4,000	-	-	1,500	-	-	-	-	-	-	-	50,000	-	
SUBTOTAL	\$ 2,073,405	\$ 2,208,500	\$ 677,825	\$ 30,825	\$ 51,330	\$ 258,220	\$ 116,440	\$ 185,175	\$ -	\$ 59,005	\$ 93,500	\$ 435,080	\$ 16,670	\$ 97,350	\$ 187,080	
WAGES & BENEFITS:																
Commissioners Indemnities	\$ 45,890	\$ 53,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,600	\$ -	\$ -	\$ -	
Management Salaries	255,870	260,800	-	-	-	-	5,600	141,060	-	-	-	114,140	-	-	-	
Staff Wages	1,442,030	1,465,460	324,590	111,380	46,840	108,680	55,000	572,230	-	-	-	246,740	-	-	-	
Employee Benefits	393,410	340,080	37,000	14,140	4,680	12,250	1,820	188,950	-	-	-	81,240	-	-	-	
TOTAL PAYROLL	\$ 2,137,200	\$ 2,119,940	\$ 361,590	\$ 125,520	\$ 51,520	\$ 120,930	\$ 62,420	\$ 902,240	\$ -	\$ -	\$ -	\$ 495,720	\$ -	\$ -	\$ -	
Allocated Services	-	-	253,420	(63,870)	36,860	40,000	9,330	(846,240)	-	50,730	299,710	(127,380)	28,570	36,740	282,130	
Reserve Allocations	646,185	746,925	226,300	5,500	6,600	57,100	50,000	115,000	-	87,210	7,215	90,000	10,000	25,000	67,000	
Capital Projects	675,000	1,145,700	187,800	-	14,000	68,000	207,000	64,500	235,000	25,000	-	20,000	20,000	61,900	242,500	
TOTAL EXPENDITURES	\$ 5,531,790	\$ 6,221,065	\$ 1,706,935	\$ 97,975	\$ 160,310	\$ 544,250	\$ 445,190	\$ 420,675	\$ 235,000	\$ 221,945	\$ 400,425	\$ 913,420	\$ 75,240	\$ 220,990	\$ 778,710	
SURPLUS/(DEFICIT)	(516,000)	(1,155,915)	706,365	17,910	14,290	17,750	(165,600)	(412,575)	(235,000)	249,625	80,930	(870,920)	(63,790)	(172,690)	(322,210)	
APPROPRIATED SURPLUS	(542,650)	(1,249,800)	(187,800)	-	(14,000)	(68,000)	(165,600)	(64,500)	(235,000)	(25,000)	-	(145,500)	(20,000)	(131,900)	(192,500)	
(RESERVE ALLOCATIONS)																
UNAPPROPRIATED SURPLUS	\$ 26,650	\$ 95,885	\$ 894,165	\$ 17,910	\$ 28,290	\$ 85,750	\$ -	\$ (348,075)	\$ -	\$ 274,625	\$ 80,930	\$ (725,420)	\$ (43,790)	\$ (40,790)	\$ (129,710)	

CULTUS LAKE PARK
2017 - 2021 FINANCIAL PLAN

Schedule "B"

	TOTAL 2017 BUDGET	TOTAL 2018 BUDGET	TOTAL 2019 BUDGET	TOTAL 2020 BUDGET	TOTAL 2021 BUDGET
REVENUES					
Sunnyside Campground	\$ 2,413,300	\$ 2,468,300	\$ 2,510,600	\$ 2,552,900	\$ 2,594,900
Park Patrol	115,885	115,885	115,885	115,885	115,885
Visitor Services	174,600	182,400	190,200	200,000	200,000
Vedder River Campground	562,000	580,000	597,000	611,500	624,500
Volunteer Fire Department	279,590	258,470	261,770	267,140	270,780
Public Works	8,100	8,100	8,100	8,100	8,100
Water Utility	-	-	-	-	-
Commercial Leases	471,570	479,290	487,065	491,565	495,865
Residential Leases	481,355	520,555	527,755	536,855	549,855
Community Hall	11,450	11,630	11,790	11,950	11,950
Foreshore Lease	48,300	48,300	48,300	48,300	48,300
Public Areas	456,500	466,500	476,500	486,500	496,500
General Administration	42,500	42,500	42,500	42,500	42,500
TOTAL REVENUES	\$ 5,065,150	\$ 5,181,930	\$ 5,277,465	\$ 5,373,195	\$ 5,459,135
EXPENDITURES					
Advertising	\$ 26,150	\$ 26,150	\$ 26,250	\$ 26,250	\$ 26,350
Audit/Accounting	16,500	17,150	17,825	17,825	17,825
Board Level Expenses	21,000	21,000	21,000	21,000	21,000
Building Maintenance/Materials	55,000	55,000	55,500	55,500	56,000
Community Policing	10,000	10,000	10,000	10,000	10,000
Commemorative Benches	1,900	1,900	1,900	1,900	1,900
Conferences	17,150	17,650	17,650	17,650	17,650
Contract Services	400,000	292,900	287,300	287,700	288,100
Data Processing	32,300	32,300	32,300	32,300	32,300
Education & Training	44,800	46,300	48,300	50,300	52,300
Election Expenses	-	5,500	-	-	-
Equipment Maintenance	70,150	72,150	74,650	77,150	79,650
Equipment Fuel	6,095	6,230	6,410	6,550	6,550
Garbage Collection/Recycle	149,680	185,180	185,680	186,180	192,680
General Maintenance	16,000	16,000	16,000	16,000	16,000
Grounds Maintenance/Materials	101,550	102,550	102,550	102,550	102,550
Insurance - Business	97,370	98,470	99,670	100,470	100,570
Insurance - Vehicles	23,185	23,460	23,835	24,110	24,410
Janitorial Supplies	34,700	36,800	39,000	41,200	41,200
Legal/Professional Fees	127,000	127,000	127,000	127,000	127,000
Licences/Permits/Taxes	38,300	38,300	38,300	38,300	38,300
Memberships/Dues/Subscriptions	7,550	7,650	7,650	7,650	7,650
Milfoil Costs	-	-	-	-	-
Office Supplies	20,050	20,050	20,550	20,550	20,750
Interest and Bank Charges	5,800	5,850	5,950	6,000	6,050
POS Charges	76,700	79,900	82,600	85,800	86,300
Retail Sales (COGS)	88,200	91,500	94,800	98,000	101,000
Office Furniture	4,500	4,500	4,500	4,500	4,500
Postage & Courier	3,000	3,100	3,100	3,100	3,100
Equipment Rentals	15,200	15,200	15,200	15,200	15,200
Community Wildfire Protection Plan	20,000	5,000	5,000	5,000	5,000
Printing	7,900	7,900	8,100	8,100	8,100
Public Relations/Promotion	10,000	10,050	10,050	10,050	10,050
Roads & Parking	49,600	49,600	49,600	49,600	49,600

CULTUS LAKE PARK
2017 - 2021 FINANCIAL PLAN

Schedule "B"

	TOTAL 2017 BUDGET	TOTAL 2018 BUDGET	TOTAL 2019 BUDGET	TOTAL 2020 BUDGET	TOTAL 2021 BUDGET
Security Systems/Supplies	5,670	5,720	5,720	5,770	5,770
Septic/Sewer System Maintenance	18,100	19,000	20,200	21,600	21,600
Small Tools/Shop & Safety	26,900	26,900	26,900	26,900	26,900
Special Events	23,000	23,000	23,000	23,000	23,000
Telecommunications	70,180	71,200	71,920	72,440	72,640
Utilities	299,670	362,215	426,970	433,970	435,620
Vandalism	4,500	4,500	4,500	4,500	4,500
Travel & Vehicle Allowance	2,000	2,000	2,000	2,000	2,000
Vehicle Maintenance	41,950	41,450	41,450	41,650	41,650
Vehicle/Boat Fuel	30,500	31,150	31,800	32,400	32,450
Wharfs & Foreshore Materials	15,000	15,000	15,000	15,000	15,000
Signage	8,200	8,200	8,200	8,200	8,200
Floats & Buoys	10,000	10,000	10,000	10,000	10,000
Water System Maintenance/Parts	55,500	5,500	5,500	5,500	5,500
SUBTOTAL	\$ 2,208,500	\$ 2,158,125	\$ 2,231,380	\$ 2,256,415	\$ 2,274,465
<i>WAGES & BENEFITS:</i>					
Commissioners Indemnities	\$ 53,600	\$ 54,140	\$ 54,680	\$ 55,230	\$ 55,780
Management Salaries	260,800	265,270	269,810	274,440	279,140
Staff Wages	1,465,460	1,491,250	1,517,480	1,544,190	1,571,360
Employee Benefits	340,080	343,080	351,900	355,120	364,160
TOTAL PAYROLL	\$ 2,119,940	\$ 2,153,740	\$ 2,193,870	\$ 2,228,980	\$ 2,270,440
Allocated Services	-	-	-	-	-
Reserve Allocations	746,925	752,125	771,725	811,325	823,925
Capital Projects	1,145,700	517,900	401,610	302,190	179,500
TOTAL EXPENDITURES	\$ 6,221,065	\$ 5,581,890	\$ 5,598,585	\$ 5,598,910	\$ 5,548,330
SURPLUS/(DEFICIT)	(1,155,915)	(399,960)	(321,120)	(225,715)	(89,195)
APPROPRIATED SURPLUS (RESERVE ALLOCATIONS)	(1,249,800)	(459,900)	(342,610)	(244,590)	(125,900)
UNAPPROPRIATED SURPLUS	\$ 93,885	\$ 59,940	\$ 21,490	\$ 18,875	\$ 36,705