

**Cultus Lake Park  
Bylaw No. 1025-12**

**CAPITAL PROJECTS RESERVE FUND BYLAW**

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WHEREAS Section 12 of the *Cultus Lake Park Act* authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

AND WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

1. That a reserve fund be hereby established under the provisions of Section 12 of the *Cultus Lake Park Act* and Section 188 of the *Community Charter* to be known as the "Capital Projects Reserve Fund".
2. This bylaw may be cited for all purposes as "Capital Projects Reserve Fund Bylaw No. 1025-12".
3. Annually by December 31 all capital projects not initiated shall be deposited in this reserve listing the title and the amount budgeted.
4. Funding from this reserve may only be used for those capital projects listed and may not be used for any other project unless the Cultus Lake Park Board approves reallocation to an alternate capital project.

READ A FIRST TIME THIS 28<sup>th</sup> DAY OF NOVEMBER, 2012

READ A SECOND TIME THIS 28<sup>th</sup> DAY OF NOVEMBER, 2012

READ A THIRD TIME THIS 28<sup>th</sup> DAY OF NOVEMBER, 2012

ADOPTED THIS 12<sup>th</sup> DAY OF DECEMBER, 2012

  
CLPB Chair

  
CLPB CAO