

**Cultus Lake Park Board
Bylaw No. 1019-12**

**COMMUNITY SERVICES VEHICLE AND
CAPITAL EQUIPMENT RESERVE FUND BYLAW**

WHEREAS Section 12 of the *Cultus Lake Park Act* authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

AND WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

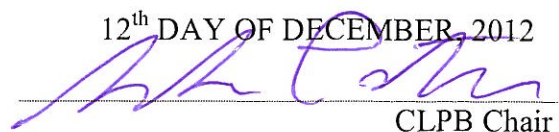
1. That a reserve fund be hereby established under the provisions of Section 12 of the *Cultus Lake Park Act* and Section 188 of the *Community Charter* to be known as the "Community Services Vehicle and Capital Equipment Reserve Fund".
2. This bylaw may be cited for all purposes as "Community Services Vehicle and Capital Equipment Reserve Fund Bylaw No. 1019-12".
3. All funds from the sale of unused or unwanted vehicles and equipment shall be deposited to this reserve.
4. A schedule of all vehicles and equipment with their purchase and anticipated replacement date shall be maintained. The annual depreciation of all vehicles and equipment in this schedule shall be deposited to this reserve.
5. Funds in this reserve and the interest earned must only be used for the replacement of vehicles and capital equipment for the Community Services Department.
6. The "Capital Equipment Replacement Reserve Fund Establishment Bylaw No. 2007-03" is hereby repealed.

READ A FIRST TIME THIS 28th DAY OF NOVEMBER, 2012

READ A SECOND TIME THIS 28th DAY OF NOVEMBER, 2012

READ A THIRD TIME THIS 28th DAY OF NOVEMBER, 2012

ADOPTED THIS 12th DAY OF DECEMBER, 2012


CLPB Chair


CLPB CAO