

**Cultus Lake Park
Bylaw No. 1020-12**

**FIRE DEPARTMENT VEHICLE AND CAPITAL EQUIPMENT
RESERVE FUND BYLAW**

WHEREAS Section 12 of the *Cultus Lake Park Act* authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

AND WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

1. That a reserve fund be hereby established under the provisions of Section 12 of the *Cultus Lake Park Act* and Section 188 of the *Community Charter* to be known as the "Fire Department Vehicle and Capital Equipment Reserve Fund".
2. This bylaw may be cited for all purposes as "Fire Department and Capital Equipment Reserve Fund Bylaw No. 1020-12".
3. An annual schedule of all vehicles and equipment with their purchase and anticipated replacement date shall be maintained. The annual depreciation of all vehicles and capital equipment in this schedule shall be deposited to this reserve.
4. The Fraser Valley Regional District and Soowahlie Indian Band cost sharing of vehicle and capital equipment replacement shall be as determined in the respective mutual aid agreements.
5. Funds in this reserve and the interest earned must only be used for the replacement of vehicles and capital equipment for the Cultus Lake Volunteer Fire Department.

READ A FIRST TIME THIS 28th DAY OF NOVEMBER, 2012

READ A SECOND TIME THIS 28th DAY OF NOVEMBER, 2012

READ A THIRD TIME THIS 28th DAY OF NOVEMBER, 2012

ADOPTED THIS 12th DAY OF DECEMBER, 2012


CLPB Chair


CLPB CAO