



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: February 21, 2018 **FILE:** 0550
SUBMITTED BY: Rachel Litchfield, Lease Administration
SUBJECT: Lease Assignments | Fourth Quarter 2017

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of October through December.

RECOMMENDATION:

THAT the Cultus Lake Park Board receive the Lease Assignments Fourth Quarter report for information.

DISCUSSION:

During the fourth quarter of 2017, the Park processed the following: (1) family assignments, (7) residential assignments: lease transfers totaling (8) for the quarter; and

(37) requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, builders draw on mortgages, Develop Variance Permits and personal banking or purchases; and

(8) Mortgage Refinances; (3) Mortgage Discharges; and (10) New Lease Assignment.

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

DATE OF ASSIGNMENT: **OCTOBER 4, 2017**
PROPERTY: **310 MUNROE AVENUE, CULTUS LAKE BC V2R 5A2**
ASSIGNED FROM: **JAMES LORNE ROSS & PAULA MILLICENT ROSS**
ASSIGNED TO: **RODNEY GORDON DAHL AND JUDITH MARIE DAHL AS JOINT TENANTS**
SALE PRICE: **\$1,300,000**

DATE OF ASSIGNMENT: **OCTOBER 20, 2017**
PROPERTY: **205 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
ASSIGNED FROM: **GLEN DOUGLAS IVERSON**
ASSIGNED TO: **KELLY RYAN SIMONS AND ERYN LEY-AN SIMS AS JOINT TENANTS**
SALE PRICE: **\$518,000**

DATE OF ASSIGNMENT: **OCTOBER 25, 2017**
PROPERTY: **227 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**
ASSIGNED FROM: **GRANT DAVID ELLIOTT (DECEASED) & DOROTHY MARGARET ELLIOTT**
ASSIGNED TO: **DOROTHY MARGARET ELLIOTT**
SALE PRICE: **NA**

DATE OF ASSIGNMENT: **OCTOBER 30, 2017**
PROPERTY: **210 A LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
ASSIGNED FROM: **MAXWELL ALLEN NEWHOUSE AND LILLIAN FRANCES NEWHOUSE AS JOINT TENANTS**
ASSIGNED TO: **BALWANT SINGH GILL**
SALE PRICE: **\$825,000**

DATE OF ASSIGNMENT: **NOVEMBER 15, 2017**
PROPERTY: **316 SPRUCE STREET, CULTUS LAKE BC V2R 4Y7**
ASSIGNED FROM: **ARTHUR LAWRENCE WOOD AND NICOLE ANNE WOOD**
ASSIGNED TO: **JOHNNIE OTTO ATCHISON AND SUSAN LORRAINE ATCHISON AS JOINT TENANTS**
SALE PRICE: **\$565,000**

DATE OF ASSIGNMENT: **DECEMBER 7, 2017**
PROPERTY: **322 SPRUCE STREET, CULTUS LAKE BC V2R 4Y7**
ASSIGNED FROM: **LINDA CHRISTINA LUSSIER AND FRASER KENNETH GILLIS AS JOINT TENANTS**
ASSIGNED TO: **ALMOND ESTATES LTD**
SALE PRICE: **\$605,000**

DATE OF ASSIGNMENT: **DECEMBER 14, 2017**
PROPERTY: **200 LAKESHORE DRIVE, CULTUS LAKE BC V2R 1A5**
ASSIGNED FROM: **WARREN DOUGLAS PENNER**
ASSIGNED TO: **TAYLOR CAMERON MACRAE**
SALE PRICE: **\$725,000**

DATE OF ASSIGNMENT: **DECEMBER 15, 2017**
PROPERTY: **324 SPRUCE STREET, CULTUS LAKE BC V2R 4Y7**
ASSIGNED FROM: **THE ANTONIUS DE WIT ALTER EGO TRUST C/O TONY DEWIT**
ASSIGNED TO: **FRASER KENNETH GILLIS AND LINDA CHRISTINA LUSSIER AS JOINT TENANTS**
SALE PRICE: **\$840,000**

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

Prepared by:

Rachel Litchfield
Lease Administration

Approved for submission to the Board:

Bonny Bryant
Chief Administrative Officer