

Cultus Lake Park Board

Bylaw No. 1018-12

LANDFILL CLOSURE RESERVE FUND BYLAW

WHEREAS Section 12 of the *Cultus Lake Park Act* authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

AND WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

1. That a reserve fund be hereby established under the provisions of Section 12 of the *Cultus Lake Park Act* and Section 188 of the *Community Charter* to be known as the "Landfill Closure Reserve Fund".
2. This bylaw may be cited for all purposes as the "Landfill Closure Reserve Fund Bylaw No. 1018-12".
3. All funds received from the rental of the leased landfill space shall be placed into the reserve fund.
4. Funds in this reserve and the interest earned, must only be used for projects required for the closure of the Cultus Lake landfill.
5. The "Landfill Closure Reserve Fund Establishment Bylaw No. 2006-02" is hereby repealed.

READ A FIRST TIME THIS

28th DAY OF NOVEMBER, 2012

READ A SECOND TIME THIS

28th DAY OF NOVEMBER, 2012

READ A THIRD TIME THIS

28th DAY OF NOVEMBER, 2012

ADOPTED THIS

12th DAY OF DECEMBER, 2012


CLPB Chair


CLPB CAO