

**Cultus Lake Park
Bylaw No. 1022-12**

MAIN BEACH RESERVE FUND BYLAW

WHEREAS Section 12 of the *Cultus Lake Park Act* authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

AND WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

1. That a reserve fund be hereby established under the provisions of Section 12 of the *Cultus Lake Park Act* and Section 188 of the *Community Charter* to be known as the "Main Beach Reserve Fund".
2. This bylaw may be cited for all purposes as "Main Beach Reserve Fund Bylaw No. 1022-12".
3. Annually the Main Beach Event and Fundraising Committee will deposit funds raised by the Committee into this reserve fund.
4. Funds in this reserve and the interest earned on them must only be used for Main Beach capital improvement.

The "Future Development Reserve Fund Establishment Bylaw 2007-06", "Community Recreational Reserve Fund Establishment Bylaw 2007-11", and "Public Park Reserve Fund Establishment Bylaw 2007-09" are hereby repealed.

READ A FIRST TIME THIS	28 th DAY OF NOVEMBER, 2012
READ A SECOND TIME THIS	28 th DAY OF NOVEMBER, 2012
READ A THIRD TIME THIS	28 th DAY OF NOVEMBER, 2012
ADOPTED THIS	12 th DAY OF DECEMBER, 2012


CLPB Chair


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