Cultus Lake Park Bylaw No. 1027-12

MILFOIL RESERVE FUND BYLAW

WHEREAS Section 12 of the *Cultus Lake Park Act* authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

AND WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

- 1. That a reserve fund be hereby established under the provisions of Section 12 of the *Cultus Lake Park Act* and Section 188 of the *Community Charter* to be known as the "Milfoil Reserve Fund".
- 2. This bylaw may be cited for all purposes as "Milfoil Reserve Fund Bylaw No. 1027-12".
- 3. Annually each residential and commercial property will be assessed \$15.00 and shall be deposited into this reserve.
- 4. Sunnyside Campground campers will be charged \$0.25 per site per day on the following classes and all funds shall be deposited into this reserve monthly:
 - (a) Full hook-up
 - (b) Tenting
 - (c) View tenting
 - (d) Waterfront tenting
 - (e) Group sites
- 5. Sunnyside Campground seasonal campers will be charged \$4.00 per site and all funds and shall be deposited into this reserve by May 31 each year.
- 6. The Cultus Lake Park Board may also from time to time deposit additional funds to this reserve.
- 7. Funds in the reserve fund, and the interest earned on it, must only be used for programs or equipment to rid Cultus Lake of the milfoil weed.
- 8. The "Milfoil Reserve Fund Establishment Bylaw No. 2007-10" is hereby repealed.

READ A FIRST TIME THIS

READ A SECOND TIME THIS

READ A THIRD TIME THIS

ADOPTED THIS

28th DAY OF NOVEMBER, 2012

28th DAY OF NOVEMBER, 2012

28th DAY OF NOVEMBER, 2012

12th DAY OF DECEMBER, 2012

CLPB Chair

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