## MUTUAL CANCELLATION OF LEASE

This Mutual Cancellation of Lease (the "Agreement") is made and effective the AUGUST 15, 2015.

BETWEEN: | CULTUS LAKE PARK BOARD (the "Lessor"), a Board empowered to manage, |
| :--- |
| maintain and improve Cultus Lake Park and lease building sites within Cultus |
| Lake Park for private or public use for a period not exceeding twenty-one (21) |
| years under the laws of the Cultus Lake Park Act, SBC Chapter 63 of British |
| Columbia, with its head office located at: |

4165 COLUMBIA VALLEY ROAD, CULTUS LAKE BC V2R 5B5

## TERMS

FOR GOOD CONSIDERATION, Lessee and Lessor, under a certain Lease agreement between the parties under date of MARCH 12, 2001 (the "Lease"), do hereby mutually agree to terminate and cancel said Lease effective AUGUST 15, 2015 and all rights and obligations under said Lease shall thereupon be cancelled excepting only for any obligations under the Lease accruing prior to the effective termination date.

This agreement shall be binding upon the parties, their successors, assigns and personal representatives.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

LESSOR

Authorized Signatory
BONNY BRYANT, DIRECTOR OF PARK OPERATIONS | CHIEF ADMINISTRATIVE OFFICER

LESSEE

Authorized Signatory(ies)
JOHN JONNIE DOE

Authorized Signatory(ies)
MARY JANE DOE

