

**Cultus Lake Park
Bylaw No. 1030 - 12**

RESERVE FUND REALLOCATION BYLAW

WHEREAS Section 12 of the *Cultus Lake Park Act* authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

AND WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

1. That a reserve fund reallocation be hereby established under the provisions of Section 12 of the *Cultus Lake Park Act* and Section 188 of the *Community Charter* to be known as the "Reserve Fund Reallocation".
2. This bylaw may be cited for all purposes as "Reserve Fund Reallocation Bylaw No. 1030-12".
3. The following bylaws shall have opening balances as follows:

(a) Water Reserve Fund Bylaw No. 1017-12	\$290,636.35
(b) Landfill Closure Reserve Fund Bylaw 1018-12	\$25,187.96
(c) Community Services Vehicle and Capital Equipment Reserve Bylaw No. 1019-12	\$30,446.86
(d) Fire Department Vehicle and Capital Equipment Reserve Bylaw No. 1020-12	\$73,386.16
(e) Sewer and Septic Field Reserve Fund Bylaw 1021-12	\$6,000.00
(f) Main Beach Reserve Fund Bylaw 1022-12	\$62,742.94
(g) Park Office Life Cycle Reserve Fund Bylaw 1023-12	\$12,109.83
(h) Plaza Life Cycle Reserve Fund Bylaw 1024-12	\$30,000.00
(i) Community Hall Life Cycle Reserve Fund 1026-12	
(j) Milfoil Reserve Fund Bylaw 1027-12	
(k) Sunnyside Campground Improvement Reserve Fund Bylaw 1028-12	\$289,795.53
(l) Vedder River Campground Improvement Reserve Fund Bylaw 1029-12	\$62,547.17

READ A FIRST TIME THIS

14th DAY OF NOVEMBER, 2012

READ A SECOND TIME THIS

14th DAY OF NOVEMBER, 2012

READ A THIRD TIME THIS

14th DAY OF NOVEMBER, 2012

ADOPTED THIS

28th DAY OF NOVEMBER, 2012



CLPB Chair



CLPB CAO