Cultus Lake Park Bylaw No. 1028-12

SUNNYSIDE CAMPGROUND IMPROVEMENT RESERVE FUND BYLAW

WHEREAS Section 12 of the *Cultus Lake Park Act* authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

AND WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

- 1. That a reserve fund be hereby established under the provisions of Section 12 of the *Cultus Lake Park Act* and Section 188 of the *Community Charter* to be known as the "Sunnyside Campground Improvement Reserve Fund".
- 2. This bylaw may be cited for all purposes as "Sunnyside Campground Improvement Reserve Fund Bylaw No. 1028-12".
- 3. "Improvements" means design work, landscaping, camp site enhancement, roads and pathways, but does not include water, sewer, septic fields, and electrical.
- 4. Annually five percent (5%) of all Sunnyside campground revenue shall be deposited into this reserve by December 31 of each year.
- 5. Funds in the reserve fund, and the interest earned on it, must only be used for Sunnyside campground Improvements.
- 6. The "Sunnyside Campground Reserve Fund Establishment Bylaw No. 2007-07" is hereby repealed.

READ A FIRST TIME THIS

28th DAY OF NOVEMBER, 2012

READ A SECOND TIME THIS 28th DAY OF NOVEMBER, 2012

READ A THIRD TIME THIS 28th DAY OF NOVEMBER, 2012

ADOPTED THIS 12th DAY OF DECEMBER, 2012

CLPB Chair

CLPB CAC