



CULTUS LAKE PARK

**REPORT/RECOMMENDATION TO BOARD**

**DATE:** November 21, 2018 **FILE:** 0550  
**SUBMITTED BY:** Katrina Craig, Lease Administrator  
**SUBJECT:** Lease Assignments | Third Quarter 2018

---

**PURPOSE:**

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of July through September.

**RECOMMENDATION:**

*THAT the Cultus Lake Park Board receive the 2018 Lease Assignments Third Quarter report for information.*

**DISCUSSION:**

During the third quarter of 2018, the Park processed the following: (3) family assignments, (1) lender assignment (4) residential assignments: for a total of (8) lease transfers for the quarter; and

(30) requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, builders draw on mortgages and personal banking or purchases; and

(6) Mortgage Refinances; (7) Mortgage Discharges; and (3) New Lease Assignments.

**STRATEGIC PLAN:**

This report does not impact the Board's Strategic Plan Initiative.

---

**DATE OF ASSIGNMENT:** JULY 18, 2018  
**PROPERTY:** 652 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z6  
**SALE PRICE:** \$ 825,000

---

DATE OF ASSIGNMENT: **JULY 18, 2018**  
PROPERTY: **632 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z6**  
SALE PRICE: **\$ 746,000**

---

DATE OF ASSIGNMENT: **JULY 23, 2018**  
PROPERTY: **647 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **N/A – TRANSFER FROM FINANCIAL INSTITUTION**

---

DATE OF ASSIGNMENT: **AUGUST 9, 2018**  
PROPERTY: **628 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **N/A - FAMILY TRANSFER**

---

DATE OF ASSIGNMENT: **AUGUST 28, 2018**  
PROPERTY: **333 BALSAM STREET, CULTUS LAKE, BRITISH COLUMBIA**  
SALE PRICE: **N/A - FAMILY TRANSFER**

---

DATE OF ASSIGNMENT: **AUGUST 31, 2018**  
PROPERTY: **404 BIRCH STREET, CULTUS LAKE BC V2R 4Y8**  
SALE PRICE: **N/A – FAMILY TRANSFER**

---

DATE OF ASSIGNMENT: **SEPTEMBER 17, 2018**  
PROPERTY: **213 FIRST AVENUE, CULTUS LAKE BC V2R 4Y7**  
SALE PRICE: **\$ 650,000**

---

DATE OF ASSIGNMENT: **SEPTEMBER 27, 2018**  
PROPERTY: **281 FIR STREET, CULTUS LAKE, BRITISH COLUMBIA, V2R 4Y5**  
SALE PRICE: **\$ 625,000**

---

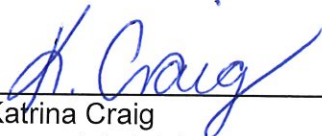
**STRATEGIC PLAN:**

This report does not impact the Board's Strategic Plan Initiative.

---

Prepared by:

Approved for submission to the Board:



Katrina Craig  
Lease Administration



Bonny Bryant  
Chief Administrative Officer

# LEASING QUARTERLY REPORT COMPARISON

