

**Cultus Lake Park
Bylaw No. 1031 - 12**

TREE REPLACEMENT RESERVE FUND BYLAW

WHEREAS Section 12 of the *Cultus Lake Park Act* authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

AND WHEREAS Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw;

NOW THEREFORE the Cultus Lake Park Board in open meeting assembled enacts as follows:

1. That a tree replacement reserve fund be hereby established under the provisions of Section 12 of the *Cultus Lake Park Act* and Section 188 of the *Community Charter* to be known as the "Tree Replacement Reserve Fund".
2. This bylaw may be cited for all purposes as "Tree Replacement Reserve Fund Bylaw No. 1031-12".
3. All funds from fees collected for approved tree removal shall be deposited to this reserve.
4. Funds in this reserve and the interest earned must only be used for the replacement of trees within the Park.

READ A FIRST TIME THIS

28th DAY OF NOVEMBER, 2012

READ A SECOND TIME THIS

28th DAY OF NOVEMBER, 2012

READ A THIRD TIME THIS

28th DAY OF NOVEMBER, 2012

ADOPTED THIS

12th DAY OF DECEMBER, 2012



CLPB Chair



CLPB CAO