



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: February 20, 2019 **FILE:** 0550
SUBMITTED BY: Katrina Craig, Lease Administration
SUBJECT: Lease Assignments | Fourth Quarter 2018

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of October through December.

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2018 Lease Assignments Fourth Quarter report for information.*

DISCUSSION:

During the fourth quarter of 2018, the Park processed the following: (6) family assignments and (2) residential assignments: lease transfers totaling (8) for the quarter; and

(29) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, builders draw on mortgages and personal banking or purchases; and

(4) Mortgage Refinances; (3) Mortgage Discharges; (1) Priority Agreement and (1) Certificate of Pending Litigation

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

DATE OF ASSIGNMENT: **OCTOBER 9, 2018**
PROPERTY: **353 PINE STREET, CULTUS LAKE BC V2R 4Y9**
SALE PRICE: **\$595,000**

DATE OF ASSIGNMENT: **OCTOBER 22, 2018**
PROPERTY: **150 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2**
SALE PRICE: **N/A - ESTATE TRANSFER**

DATE OF ASSIGNMENT: **OCTOBER 22, 2018**
PROPERTY: **150 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2**
SALE PRICE: **N/A - ESTATE TRANSFER (2)**

DATE OF ASSIGNMENT: **OCTOBER 22, 2018**
PROPERTY: **137 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2**
SALE PRICE: **N/A - FAMILY TRANSFER**

DATE OF ASSIGNMENT: **OCTOBER 29, 2018**
PROPERTY: **314 SPRUCE STREET, CULTUS LAKE BC V2R 4Y7**
SALE PRICE: **N/A - ESTATE TRANSFER**

DATE OF ASSIGNMENT: **OCTOBER 31, 2018**
PROPERTY: **636 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**
SALE PRICE: **\$515,000**

DATE OF ASSIGNMENT: **NOVEMBER 30, 2018**
PROPERTY: **314 SPRUCE STREET, CULTUS LAKE BC V2R 4Y7**
SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **DECEMBER 3, 2018**
PROPERTY: **154 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2**
SALE PRICE: **N/A – ESTATE TRANSFER**

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

Prepared by:

Approved for submission to the Board:

Katrina Craig
Lease Administration

Bonny Bryant
Chief Administrative Officer