



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: May 15, 2019 **FILE:** 0870
SUBMITTED BY: Katrina Craig, Lease Administration
SUBJECT: Lease Assignments | First Quarter 2019

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of January through March.

RECOMMENDATION:

THAT the Cultus Lake Park Board receive the 2019 Lease Assignments First Quarter report for information.

DISCUSSION:

During the first quarter of 2019, the Park processed the following: (1) family assignment and (4) residential assignments: lease transfers totaling (5) for the quarter; and

(31) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, builders draw on mortgages and personal banking or purchases; and

(6) Mortgage Refinances; and (11) Mortgage Discharges.

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

DATE OF ASSIGNMENT: JANUARY 2, 2019
PROPERTY: 532 PARK DRIVE, CULTUS LAKE BC V2R 4Z8
SALE PRICE: \$850,000

DATE OF ASSIGNMENT: **JANUARY 31, 2019**
PROPERTY: **407 BIRCH STREET, CULTUS LAKE, BC, V2R 4Z3**
SALE PRICE: **\$450,000**

DATE OF ASSIGNMENT: **FEBRUARY 26, 2019**
PROPERTY: **212 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
SALE PRICE: **\$1,140,000**

DATE OF ASSIGNMENT: **FEBRUARY 26, 2019**
PROPERTY: **348 PINE STREET, CULTUS LAKE BC V2R 4Y9**
SALE PRICE: **N/A - FAMILY TRANSFER**

DATE OF ASSIGNMENT: **MARCH 15, 2019**
PROPERTY: **504 PARK DRIVE, CULTUS LAKE, BC V2R 4Z5**
SALE PRICE: **\$945,000**

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

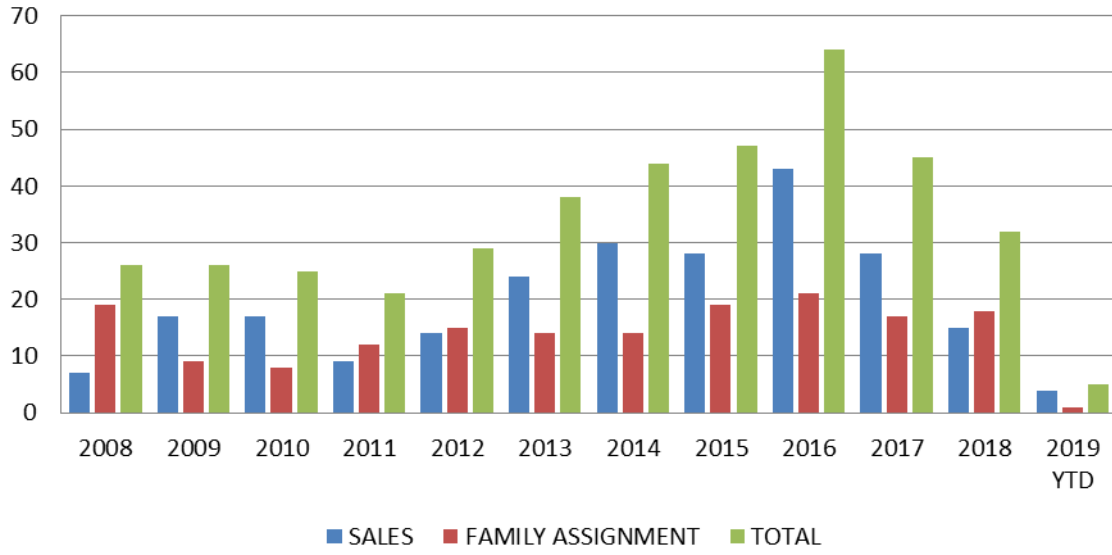
Prepared by:

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Approved for submission to the Board:

Bonny Bryant
Chief Administrative Officer

RESIDENTIAL UNIT SALES



RESIDENTIAL AVERAGE PRICE

