



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: August 21, 2019 **FILE:** 0870
SUBMITTED BY: Katrina Craig, Lease Administration
SUBJECT: Lease Assignments | Second Quarter 2019

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of April through June.

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2019 Lease Assignments Second Quarter report for information.*

DISCUSSION:

During the first quarter of 2019, the Park processed the following: (4) family assignment and (6) residential assignments: lease transfers totaling (10) for the quarter; and

(42) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, builders draw on mortgages and personal banking or purchases; and

(5) Mortgage Refinances; (10) Mortgage Discharges; (1) Builders Lien; (1) Certificate of Pending Litigation; and (1) Covenant

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

DATE OF ASSIGNMENT: **APRIL 12, 2019**
PROPERTY: **181 FIRST AVENUE, CULTUS LAKE BC V2R 4Z4**
SALE PRICE: **N/A - FAMILY TRANSFER**

DATE OF ASSIGNMENT: **APRIL 24, 2019**

PROPERTY: **127 FIRST AVENUE, CULTUS LAKE BC V2R**

SALE PRICE: **\$1,199,900**

DATE OF ASSIGNMENT: **APRIL 26, 2019**

PROPERTY: **122 FIRST AVENUE, CULTUS LAKE BC V2R 4Y5**

SALE PRICE: **N/A - FAMILY TRANSFER**

DATE OF ASSIGNMENT: **APRIL 26, 2019**

PROPERTY: **311 SPRUCE STREET, CULTUS LAKE BC V2R 4Y7**

SALE PRICE: **\$680,000**

DATE OF ASSIGNMENT: **MAY 16, 2019**

PROPERTY: **38 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**

SALE PRICE: **\$2,400,000**

DATE OF ASSIGNMENT: **MAY 27, 2019**

PROPERTY: **42W LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**

SALE PRICE: **N/A - FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JUNE 5, 2019**

PROPERTY: **304 HEMLOCK STREET, CULTUS LAKE BC V2R 4Y7**

SALE PRICE: **\$585,000**

DATE OF ASSIGNMENT: **JUNE 5, 2019**

PROPERTY: **4169 COLUMBIA VALLEY HWY, CULTUS LAKE BC V2R 5B5**

SALE PRICE: **\$450,000**

DATE OF ASSIGNMENT: **JUNE 14, 2019**

PROPERTY: **414 MAPLE STREET, CULTUS LAKE, BC V2R 4Z3**

SALE PRICE: **\$460,000**

DATE OF ASSIGNMENT: **JUNE 28, 2019**

PROPERTY: **655 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**

SALE PRICE: **N/A - FAMILY TRANSFER**

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

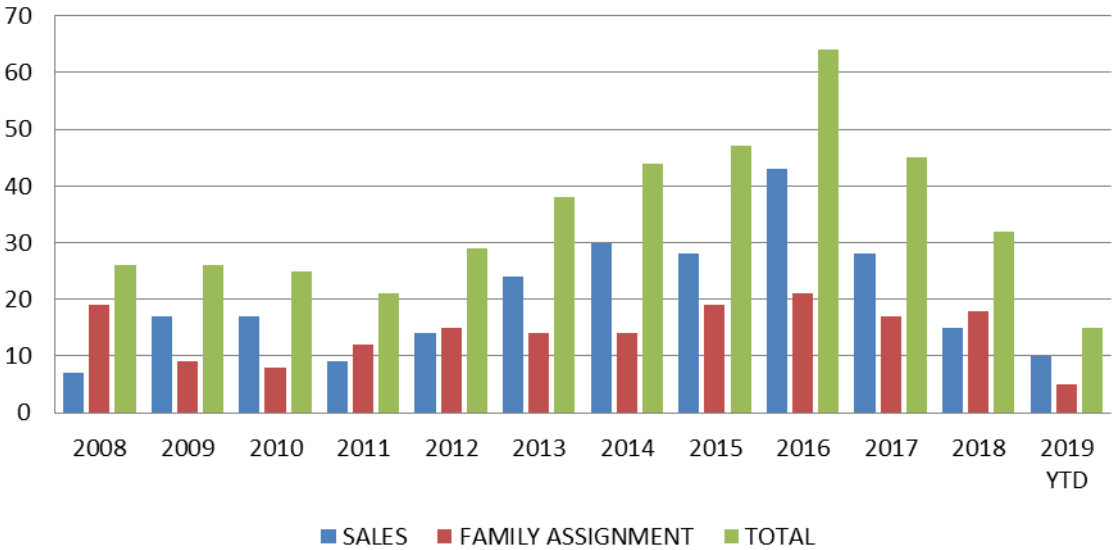
Prepared by:

Approved for submission to the Board:

Katrina Craig
Lease Administration

Bonny Bryant
Chief Administrative Officer

RESIDENTIAL UNIT SALES



RESIDENTIAL AVERAGE PRICE

