



CULTUS LAKE PARK

**REPORT/RECOMMENDATION TO BOARD**

**DATE:** November 27, 2019 **FILE:** 0870  
**SUBMITTED BY:** Katrina Craig, Lease Administrator  
**SUBJECT:** Lease Assignments | Third Quarter 2019

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**PURPOSE:**

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of July through September.

**RECOMMENDATION:**

***THAT** the Cultus Lake Park Board receive the 2019 Lease Assignments Third Quarter report for information.*

**DISCUSSION:**

During the third quarter of 2019, the Park processed the following: (7) family assignment and (10) residential assignments: lease transfers totaling (17) for the quarter; and

(50) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, builders draw on mortgages and personal banking or purchases; and

(7) Mortgage Refinances; (3) Mortgage Discharges; and (1) Certificate of Pending Litigation.

**STRATEGIC PLAN:**

This report does not impact the Board's Strategic Plan Initiative.

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**DATE OF ASSIGNMENT:** JULY 3, 2019  
**PROPERTY:** 625 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5  
**SALE PRICE:** \$555,000

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DATE OF ASSIGNMENT: **JULY 12, 2019**  
PROPERTY: **342 BALSAM STREET, CULTUS LAKE BC, V2R 4Y8**  
SALE PRICE: **\$200,000 (FAMILY TRANSFER)**

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DATE OF ASSIGNMENT: **JULY 12, 2019**  
PROPERTY: **292 HEMLOCK STREET, CULTUS LAKE, BRITISH COLUMBIA**  
SALE PRICE: **\$800,000**

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DATE OF ASSIGNMENT: **JULY 19, 2019**  
PROPERTY: **144 FIRST AVENUE, CULTUS LAKE BC V2R 4Y9**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **JULY 30, 2019**  
PROPERTY: **414 MAPLE STREET, CULTUS LAKE BRITISH COLUMBIA V2R 4Z3**  
SALE PRICE: **\$500,000**

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DATE OF ASSIGNMENT: **JULY 31, 2019**  
PROPERTY: **127 FIRST AVENUE, CULTUS LAKE BC V2R 4Y5**  
SALE PRICE: **N/A - FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **AUGUST 9, 2019**  
PROPERTY: **358 PINE STREET, CULTUS LAKE BC V2R 4Y9**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **AUGUST 19, 2019**  
PROPERTY: **4 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z9**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **AUGUST 20, 2019**  
PROPERTY: **116 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **SEPTEMBER 3, 2019**  
PROPERTY: **286 HEMLOCK STREET CULTUS LAKE BC V2R 4Y7**  
SALE PRICE: **\$910,000**

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DATE OF ASSIGNMENT: **SEPTEMBER 6, 2019**  
PROPERTY: **608 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **\$795,500**

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DATE OF ASSIGNMENT: **SEPTEMBER 9, 2019**  
PROPERTY: **301 SECOND AVENUE, CULTUS LAKE BC V2R 4Y5**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **SEPTEMBER 10, 2019**  
PROPERTY: **226 FIRST AVE CULTUS LAKE BC V2R 4Y4**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **SEPTEMBER 12, 2019**  
PROPERTY: **259 FIRST AVENUE, CULTUS LAKE BC V2R 4Z3**  
SALE PRICE: **\$650,000**

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DATE OF ASSIGNMENT: **SEPTEMBER 16, 2019**  
PROPERTY: **19 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z9**  
SALE PRICE: **\$875,000**

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DATE OF ASSIGNMENT: **SEPTEMBER 18, 2019**

PROPERTY: **335 BALSAM STREET, CULTUS LAKE BC V2R 4Y8**

SALE PRICE: **\$447,500**

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DATE OF ASSIGNMENT: **SEPTEMBER 27, 2019**

PROPERTY: **447 FIRST AVENUE, CULTUS LAKE, BC, V2R 4Y4**

SALE PRICE: **\$1,335,000**

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**STRATEGIC PLAN:**

This report does not impact the Board's Strategic Plan Initiative.

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Prepared by:

Approved for submission to the Board:

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Katrina Craig  
Lease Administrator

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Bonny Bryant  
Chief Administrative Officer

