



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: February 19, 2020 **FILE:** 0870
SUBMITTED BY: Katrina Craig, Lease Administrator
SUBJECT: Lease Assignments | Fourth Quarter 2019

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of October through December.

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2019 Lease Assignments Fourth Quarter report for information.*

DISCUSSION:

During the fourth quarter of 2019, the Park processed the following: (2) family assignment and (3) residential assignments: lease transfers totaling (5) for the quarter; and

(27) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, builders draw on mortgages and personal banking or purchases; and

(4) Mortgage Refinances; and (2) Mortgage Discharges.

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

DATE OF ASSIGNMENT: **OCTOBER 7, 2019**
PROPERTY: **29 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z9**
SALE PRICE: **\$800,000**

DATE OF ASSIGNMENT: **OCTOBER 17, 2019**
PROPERTY: **552 PARK DRIVE, CULTUS LAKE BC V2R 4Z5**
SALE PRICE: **N/A**

DATE OF ASSIGNMENT: **OCTOBER 31, 2019**
PROPERTY: **655 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z6**
SALE PRICE: **\$580,000**

DATE OF ASSIGNMENT: **NOVEMBER 19, 2019**
PROPERTY: **132 FIRST AVENUE, CULTUS LAKE BC V2R 4Y6**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **DECEMBER 4, 2019**
PROPERTY: **413 MAPLE STREET, CULTUS LAKE BRITISH COLUMBIA V2R 4Z3**
SALE PRICE: **\$504,000**

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

Prepared by:

Katrina Craig
Lease Administrator

Approved for submission to the Board:

Bonny Bryant
Chief Administrative Officer

