



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: August 19, 2020 **FILE:** 0870
SUBMITTED BY: Katrina Craig, Lease Administrator
SUBJECT: Lease Assignments | Second Quarter 2020

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of April through June, 2020.

DISCUSSION:

During the second quarter of 2020, the Park processed the following: (0) family assignment and (7) residential assignments: lease transfers totaling (7) for the quarter; and

(24) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, builders draw on mortgages and personal banking or purchases; and

(6) Mortgage Refinances; and (2) Mortgage Discharges.

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2020 Lease Assignments Second Quarter report for information.*

DATE OF ASSIGNMENT: **MAY 14, 2020**
PROPERTY: **417 MAPLE STREET, CULTUS LAKE BC V2R 4Z3**
SALE PRICE: **\$510,000**

DATE OF ASSIGNMENT: **MAY 28, 2020**
PROPERTY: **43 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
SALE PRICE: **\$1,100,000**

DATE OF ASSIGNMENT: **JUNE 17, 2020**
PROPERTY: **222 FIRST AVENUE, CULTUS LAKE BC V2R 4Y5**
SALE PRICE: **S1,199,999**

DATE OF ASSIGNMENT: **JUNE 19, 2020**
PROPERTY: **301 SECOND AVENUE, CULTUS LAKE BC V2R 4Y5**
SALE PRICE: **\$510,000**

DATE OF ASSIGNMENT: **JUNE 24, 2020**
PROPERTY: **516 PARK DRIVE, CULTUS LAKE BC V2R 4Z8**
SALE PRICE: **\$686,000.00**

DATE OF ASSIGNMENT: **JUNE 24, 2020**
PROPERTY: **335 BALSAM STREET, CULTUS LAKE BC V2R 4Y8**
SALE PRICE: **\$530,000**

DATE OF ASSIGNMENT: **JUNE 25, 2020**
PROPERTY: **295 HEMLOCK STREET, CULTUS LAKE BC V2R 4Y7**
SALE PRICE: **\$469,000**

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

Prepared by:

Approved for submission to the Board:

Katrina Craig
Lease Administrator

Joe Lamb,
Chief Administrative Officer

RESIDENTIAL UNIT SALES



RESIDENTIAL AVERAGE PRICE

