



# Cultus Lake Park

## Cultus Lake Capital Infrastructure Reserve Fund No. 1184, 2020

A Bylaw to set up a Cultus Lake Capital Infrastructure Reserve Fund

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Section 12 of the *Cultus Lake Park Act* (1932 and Amendments) authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

Section 188 of the *Community Charter* provides for the establishment of reserve funds by bylaw; and

The Cultus Lake Park Board in open meeting assembled, enacts as follows:

### 1. TITLE

- 1.1 This Bylaw may be cited for all purposes as "Cultus Lake Capital Infrastructure Reserve Fund Bylaw No. 1184, 2020 "

### 2. GENERAL REGULATIONS

- 2.1 Funding for this reserve shall be set through the annual financial planning process.
- 2.2 Funds in this reserve fund, and the interest earned on it, must only be used for the replacement, improvement or addition of capital infrastructure projects within Cultus Lake Park.
- 2.3 "Projects" may include but are not limited to recreational upgrades, building upgrades or replacement, roads and pathways or any other project deemed necessary.

### 3. EFFECTIVE DATE

This bylaw will come into force and effect upon its adoption.

READ A FIRST TIME this 16 day of December, 2020

READ A SECOND TIME this 16 day of December, 2020

READ A THIRD TIME this 16 day of December, 2020

ADOPTED this 22 day of December, 2020



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David Renwick, Chair  
Cultus Lake Park Board



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Joe Lamb  
Chief Administrative Officer

I HEREBY CERTIFY the foregoing to be a true  
and correct copy of Cultus Lake Capital  
Infrastructure Reserve Fund Bylaw No. 1184, 2020



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Chief Administrative Officer