



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: November 18, 2020 **FILE:** 0870
SUBMITTED BY: Katrina Craig, Lease Administrator
SUBJECT: Lease Assignments | Third Quarter 2020

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of July through September 2020.

DISCUSSION:

During the third quarter of 2020, the Park processed the following: (6) family assignment and (17) residential assignments: lease transfers totaling (23) for the quarter; and

(48) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, builders draw on mortgages and personal banking or purchases; and

(6) Mortgage Refinances; and (4) Mortgage Discharges.

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2020 Lease Assignments Third Quarter report for information.*

DATE OF ASSIGNMENT: JULY 21, 2020
PROPERTY: 182 FIRST AVENUE, CULTUS LAKE BC V2R 4Z4
SALE PRICE: \$1,500,000

DATE OF ASSIGNMENT: JULY 23, 2020
PROPERTY: 308 2ND AVENUE, CULTUS LAKE BC V2R 4Y6
SALE PRICE: \$1,420,000

DATE OF ASSIGNMENT: **JULY 29, 2020**
PROPERTY: **174 FIRST AVENUE, CULTUS LAKE BC V2R 4Z4**
SALE PRICE: **\$1,150,000**

DATE OF ASSIGNMENT: **JULY 30, 2020**
PROPERTY: **327 SECOND AVENUE, CULTUS LAKE BC V2R 4Y5**
SALE PRICE: **N/A – FAMILY TRANSFER X 2**

DATE OF ASSIGNMENT: **JULY 30, 2020**
PROPERTY: **290 HEMLOCK STREET, CULTUS LAKE BC V2R 4Y7**
SALE PRICE: **\$740,000**

DATE OF ASSIGNMENT: **JULY 30, 2020**
PROPERTY: **210 A LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
SALE PRICE: **\$1,206,000**

DATE OF ASSIGNMENT: **AUGUST 10, 2020**
PROPERTY: **223 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**
SALE PRICE: **\$735,900**

DATE OF ASSIGNMENT: **AUGUST 14, 2020**
PROPERTY: **116 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**
SALE PRICE: **\$1,251,000**

DATE OF ASSIGNMENT: **AUGUST 14, 2020**
PROPERTY: **32 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z9**
SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **AUGUST 18, 2020**
PROPERTY: **208 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
SALE PRICE: **\$950,000**

DATE OF ASSIGNMENT: **AUGUST 20, 2020**
PROPERTY: **210 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
SALE PRICE: **\$558,000**

DATE OF ASSIGNMENT: **AUGUST 20, 2020**
PROPERTY: **325 SPRUCE STREET, CULTUS LAKE BC V2R 4Y7**
SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **AUGUST 21, 2020**
PROPERTY: **226 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**
SALE PRICE: **\$780,000**

DATE OF ASSIGNMENT: **AUGUST 26, 2020**
PROPERTY: **649 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z6**
SALE PRICE: **\$725,000**

DATE OF ASSIGNMENT: **AUGUST 27, 2020**
PROPERTY: **604 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**
SALE PRICE: **\$897,000**

DATE OF ASSIGNMENT: **AUGUST 31, 2020**
PROPERTY: **232 FIRST AVENUE, CULTUS LAKE PARK BC V2R 4Y6**
SALE PRICE: **\$1,200,000**

DATE OF ASSIGNMENT: **AUGUST 31, 2020**
PROPERTY: **41 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
SALE PRICE: **1,800,000**

DATE OF ASSIGNMENT: **SEPTEMBER 1, 2020**
PROPERTY: **327 SECOND AVENUE, CULTUS LAKE BC V2R 4Y5**
SALE PRICE: **\$575,000**

DATE OF ASSIGNMENT: **SEPTEMBER 3, 2020**
PROPERTY: **114 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**
SALE PRICE: **\$1,700,000**

DATE OF ASSIGNMENT: **SEPTEMBER 15, 2020**
PROPERTY: **361 PINE STREET, CULTUS LAKE BC V2R 4Y9**
SALE PRICE: **\$715,900**

DATE OF ASSIGNMENT: **SEPTEMBER 30, 2020**
PROPERTY: **410 BIRCH STREET, CULTUS LAKE BC V2R 4Y8**
SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **SEPTEMBER 30, 2020**
PROPERTY: **206 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
SALE PRICE: **N/A – FAMILY TRANSFER**

STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

Prepared by:

Approved for submission to the Board:

Katrina Craig
Lease Administrator

Joe Lamb,
Chief Administrative Officer

RESIDENTIAL UNIT SALES



RESIDENTIAL AVERAGE PRICE

