



CULTUS LAKE PARK

**REPORT/RECOMMENDATION TO BOARD**

**DATE:** February 17, 2021 **FILE:** 0870  
**SUBMITTED BY:** Katrina Craig, Lease Administrator  
**SUBJECT:** Lease Assignments | Fourth Quarter 2020

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**PURPOSE:**

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of October through December 2020.

**DISCUSSION:**

During the fourth quarter of 2020, the Park processed the following: (4) family assignment and (11) residential assignments: lease transfers totaling (15) for the quarter; and

(50) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, removal of Certificate of Pending Litigation and personal banking or purchases; and

(8) Mortgage Refinances/Filing Mortgages; and (6) Mortgage Discharges.

**RECOMMENDATION:**

***THAT** the Cultus Lake Park Board receive the 2020 Lease Assignments Fourth Quarter report for information.*

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**DATE OF ASSIGNMENT:** **OCTOBER 2, 2020**  
**PROPERTY:** **548 PARK DRIVE, CULTUS LAKE BC V2R 4Z5**  
**SALE PRICE:** **N/A FAMILY TRANSFER**

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**DATE OF ASSIGNMENT:** **OCTOBER 9, 2020**  
**PROPERTY:** **331 BALSAM STREET, CULTUS LAKE BC V2R 4Y8**  
**SALE PRICE:** **\$580,000**

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DATE OF ASSIGNMENT: **OCTOBER 9, 2020**  
PROPERTY: **644 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **\$675,000**

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DATE OF ASSIGNMENT: **OCTOBER 15, 2020**  
PROPERTY: **213 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**  
SALE PRICE: **\$773,000**

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DATE OF ASSIGNMENT: **OCTOBER 26, 2020**  
PROPERTY: **19 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z9**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **OCTOBER 28, 2020**  
PROPERTY: **266 FIR STREET, CULTUS LAKE BC V2R 4Y5**  
SALE PRICE: **\$1,150,000**

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DATE OF ASSIGNMENT: **OCTOBER 29, 2020**  
PROPERTY: **221 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**  
SALE PRICE: **\$890,000**

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DATE OF ASSIGNMENT: **OCTOBER 29, 2020**  
PROPERTY: **416 MAPLE STREET, CULTUS LAKE BC V2R**  
SALE PRICE: **\$990,000**

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DATE OF ASSIGNMENT: **NOVEMBER 2, 2020**  
PROPERTY: **540 PARK DRIVE, CULTUS LAKE BC V2R 4Z8**  
SALE PRICE: **\$680,000**

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DATE OF ASSIGNMENT: **NOVEMBER 2, 2020**  
PROPERTY: **409 BIRCH STREET, CULTUS LAKE BC V2R 4Z3**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **NOVEMBER 2, 2020**  
PROPERTY: **322 SPRUCE STREET, CULTUS LAKE BC V2R 4Y7**  
SALE PRICE: **\$605,000**

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DATE OF ASSIGNMENT: **NOVEMBER 5, 2020**  
PROPERTY: **429 WILLOW STREET, CULTUS LAKE BC V2R 4Z4**  
SALE PRICE: **\$525,000**

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DATE OF ASSIGNMENT: **NOVEMBER 9, 2020**  
PROPERTY: **106 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **DECEMBER 7, 2020**  
PROPERTY: **405 BIRCH STREET, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **\$575,000**

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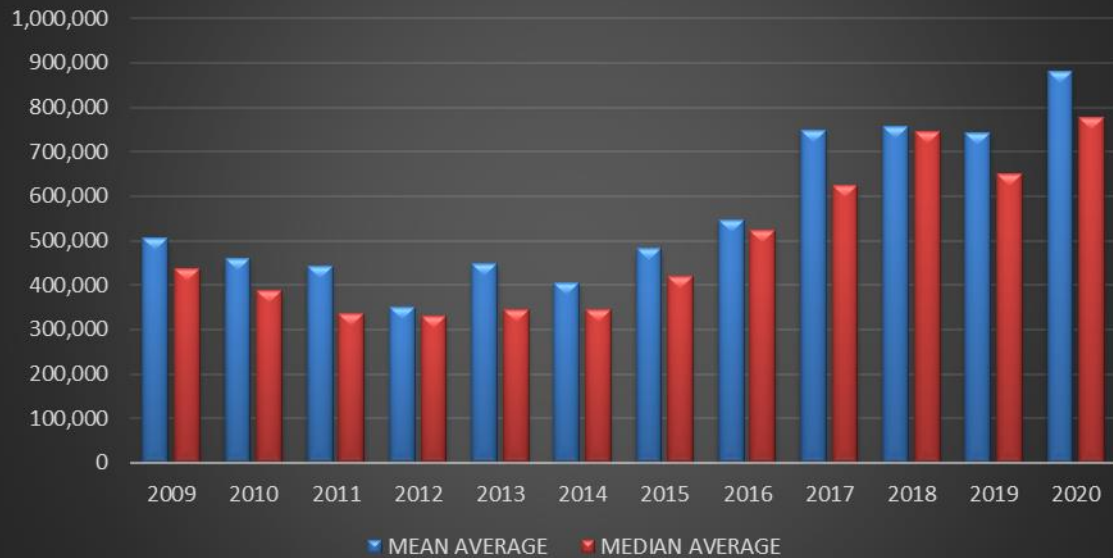
DATE OF ASSIGNMENT: **DECEMBER 17, 2020**  
PROPERTY: **609 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **\$1,160,000**

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## RESIDENTIAL UNIT SALES



## RESIDENTIAL AVERAGE PRICE



**STRATEGIC PLAN:**

This report does not impact the Board's Strategic Plan Initiative.

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Prepared by:

Approved for submission to the Board:

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Katrina Craig  
Lease Administrator

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Joe Lamb,  
Chief Administrative Officer