



CULTUS LAKE PARK

**REPORT/RECOMMENDATION TO BOARD**

**DATE:** May 19, 2021 **FILE:** 0870  
**SUBMITTED BY:** Katrina Craig, Lease Administrator  
**SUBJECT:** Lease Assignments | First Quarter 2021

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**PURPOSE:**

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of January through March 2021.

**DISCUSSION:**

During the first quarter of 2021, the Park processed the following: (3) family assignment and (6) residential assignments: lease transfers totaling (9) for the quarter; and

(59) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

(5) Mortgage Refinances/Filing Mortgages; and (9) Mortgage Discharges.

**RECOMMENDATION:**

***THAT** the Cultus Lake Park Board receive the 2021 Lease Assignments First Quarter report for information.*

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**DATE OF ASSIGNMENT:** JANUARY 26, 2021  
**PROPERTY:** 265 FIR STREET, CULTUS LAKE BC V2R 4Y5  
**SALE PRICE:** N/A FAMILY TRANSFER

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**DATE OF ASSIGNMENT:** JANUARY 27, 2021  
**PROPERTY:** 201 LAKESHORE DRIVE, CULTUS LAKE, BC, V2R 5A1  
**SALE PRICE:** \$1,080,000

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DATE OF ASSIGNMENT: **FEBRUARY 16, 2021**  
PROPERTY: **645 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **\$880,000**

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DATE OF ASSIGNMENT: **MARCH 1, 2021**  
PROPERTY: **138 FIRST AVENUE, CULTUS LAKE BC V2R 4Y6**  
SALE PRICE: **\$1,451,000**

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DATE OF ASSIGNMENT: **MARCH 4, 2021**  
PROPERTY: **229 W LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A2**  
SALE PRICE: **\$1,150,000**

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DATE OF ASSIGNMENT: **MARCH 5, 2021**  
PROPERTY: **626 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z7**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **MARCH 8, 2021**  
PROPERTY: **393 ALDER STREET, CULTUS LAKE BC V2R 4Z1**  
SALE PRICE: **\$655,000**

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DATE OF ASSIGNMENT: **MARCH 12, 2021**  
PROPERTY: **328 SECOND STREET, CULTUS LAKE BC V2R 4Y6**  
SALE PRICE: **N/A FAMILY TRANSFER**

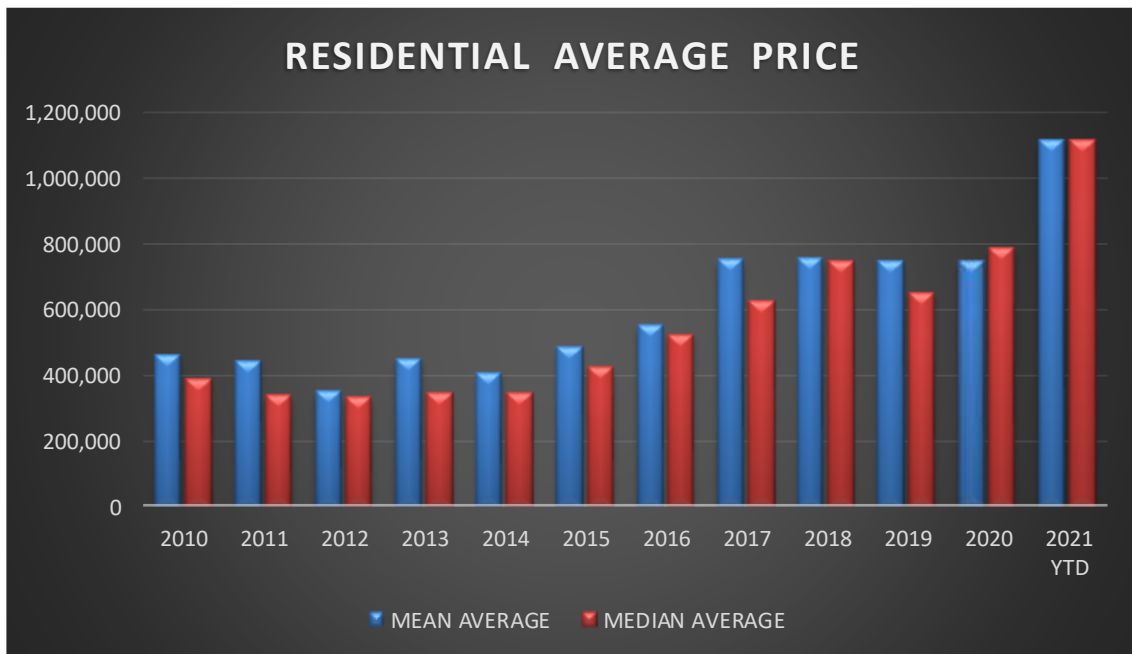
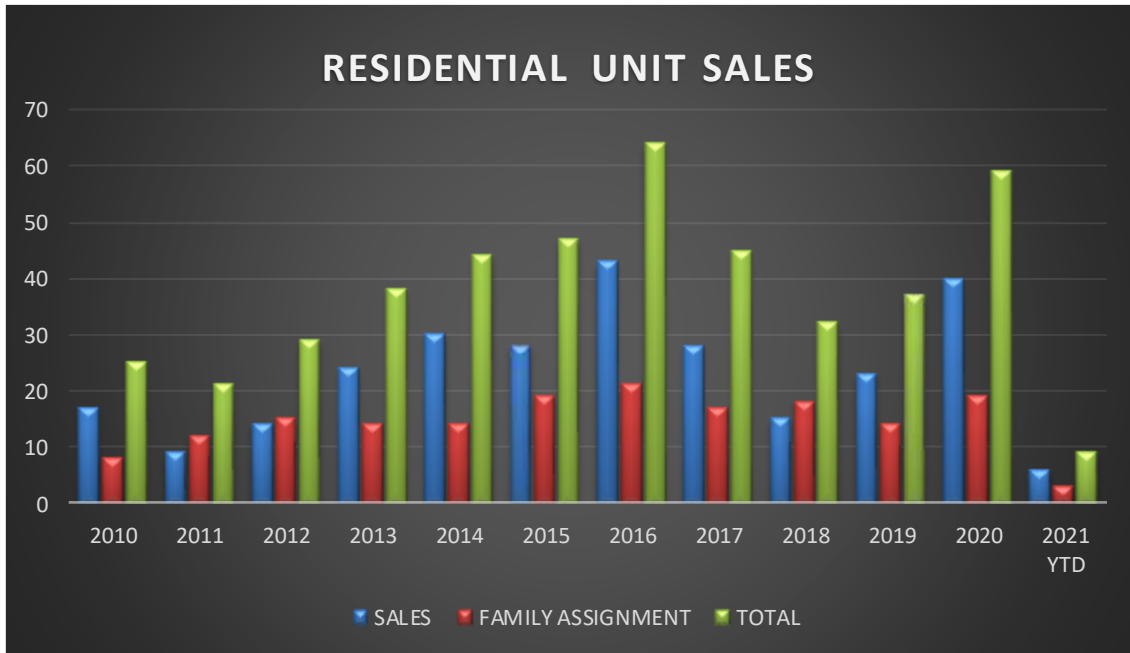
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DATE OF ASSIGNMENT: **MARCH 29, 2021**

PROPERTY: **648 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z6**

SALE PRICE: **\$1,475,000**

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**STRATEGIC PLAN:**

This report does not impact the Board's Strategic Plan Initiative.

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Prepared by:

Approved for submission to the Board:

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Katrina Craig  
Lease Administrator

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Joe Lamb,  
Chief Administrative Officer