



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: August 18, 2021 **FILE:** 0870
SUBMITTED BY: Katrina Craig, Lease Administrator
SUBJECT: Lease Assignments | Second Quarter 2021

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of April through June 2021.

DISCUSSION:

During the second quarter of 2021, the Park processed the following: (6) family assignment and (20) residential assignments: lease transfers totaling (26) for the quarter; and

(75) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

(11) Mortgage Refinances/Filing Mortgages; and (5) Mortgage Discharges.

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2021 Lease Assignments Second Quarter report for information.*

DATE OF ASSIGNMENT: **APRIL 1, 2021**

PROPERTY: **207 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**

SALE PRICE: **\$549,900**

DATE OF ASSIGNMENT: **APRIL 1, 2021**

PROPERTY: **510 PARK DRIVE, CULTUS LAKE BC V2R 4Z5**

SALE PRICE: **\$1,252,000**

DATE OF ASSIGNMENT: **APRIL 16, 2021**
PROPERTY: **240 FIRST AVENUE, CULTUS LAKE BC, V2R 4Y9**
SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **APRIL 19, 2021**
PROPERTY: **299 HEMLOCK STREET, CULTUS LAKE BC V2R 4Y7**
SALE PRICE: **\$635,000**

DATE OF ASSIGNMENT: **APRIL 23, 2021**
PROPERTY: **354 PINE STREET, CULTUS LAKE BC V2R 4Y9**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **APRIL 23, 2021**
PROPERTY: **289 HEMLOCK STREET, CULTUS LAKE, BC V2R 4Y7**
SALE PRICE: **\$650,000**

DATE OF ASSIGNMENT: **APRIL 29, 2021**
PROPERTY: **374 CEDAR STREET, CULTUS LAKE BC V2R 4Z1**
SALE PRICE: **\$1,150,000**

DATE OF ASSIGNMENT: **APRIL 29, 2021**
PROPERTY: **395 ALDER STREET, CULTUS LAKE BC V2R**
SALE PRICE: **\$730,000**

DATE OF ASSIGNMENT: **APRIL 30, 2021**
PROPERTY: **358 PINE STREET, CULTUS LAKE BC V2R 4Y9**
SALE PRICE: **\$1,299,900**

DATE OF ASSIGNMENT: **MAY 3, 2021**
PROPERTY: **40 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
SALE PRICE: **\$1,325,000**

DATE OF ASSIGNMENT: **MAY 7, 2021**
PROPERTY: **292 HEMLOCK STREET, CULTUS LAKE, BC, V2R 4Y7**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **MAY 13, 2021**
PROPERTY: **107 FIRST STREET, CULTUS LAKE, BC, V2R 4Y4**
SALE PRICE: **\$1,150,500**

DATE OF ASSIGNMENT: **MAY 13, 2021**
PROPERTY: **520 PARK DRIVE, CULTUS LAKE BC V2R 4Z8**
SALE PRICE: **\$1,685,000**

DATE OF ASSIGNMENT: **MAY 13, 2021**
PROPERTY: **392 ALDER STREET, CULTUS LAKE, BC V2R 4Z1**
SALE PRICE: **\$1,200,000**

DATE OF ASSIGNMENT: **MAY 20, 2021**
PROPERTY: **417 MAPLE STREET, CULTUS LAKE BC V2R 4Z3**
SALE PRICE: **\$730,000**

DATE OF ASSIGNMENT: **MAY 25, 2021**
PROPERTY: **372 CEDAR STREET, CULTUS LAKE BC V2R 4Z1**
SALE PRICE: **\$950,000**

DATE OF ASSIGNMENT: **MAY 26, 2021**
PROPERTY: **426 WILLOW STREET, CULTUS LAKE BC V2R 4Z4**
SALE PRICE: **\$1,500,000**

DATE OF ASSIGNMENT: **MAY 27, 2021**
PROPERTY: **413 MAPLE STREET, CULTUS LAKE BC V2R 4Z3**
SALE PRICE: **\$770,000**

DATE OF ASSIGNMENT: **MAY 31, 2021**
PROPERTY: **394 ALDER STREET, CULTUS LAKE BC V2R 4Z8**
SALE PRICE: **\$697,500**

DATE OF ASSIGNMENT: **JUNE 4, 2021**
PROPERTY: **419 MAPLE STREET, CULTUS LAKE, BC V2R 4Z3**
SALE PRICE: **\$749,000**

DATE OF ASSIGNMENT: **JUNE 4, 2021**
PROPERTY: **654 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z6**
SALE PRICE: **\$707,000**

DATE OF ASSIGNMENT: **JUNE 15, 2021**
PROPERTY: **404 BIRCH STREET, CULTUS LAKE BC V2R 4Y8**
SALE PRICE: **\$700,000**

DATE OF ASSIGNMENT: **JUNE 16, 2021**
PROPERTY: **298 HEMLOCK STREET, CULTUS LAKE, BC, V2R 4Y7**
SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JUNE 17, 2021**

PROPERTY: **312 MUNROE AVENUE, CULTUS LAKE BC V2R 5A2**

SALE PRICE: **\$699,000.00**

DATE OF ASSIGNMENT: **JUNE 29, 2021**

PROPERTY: **512 PARK DRIVE, CULTUS LAKE BC V2R 4Z5**

SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JUNE 30, 2021**

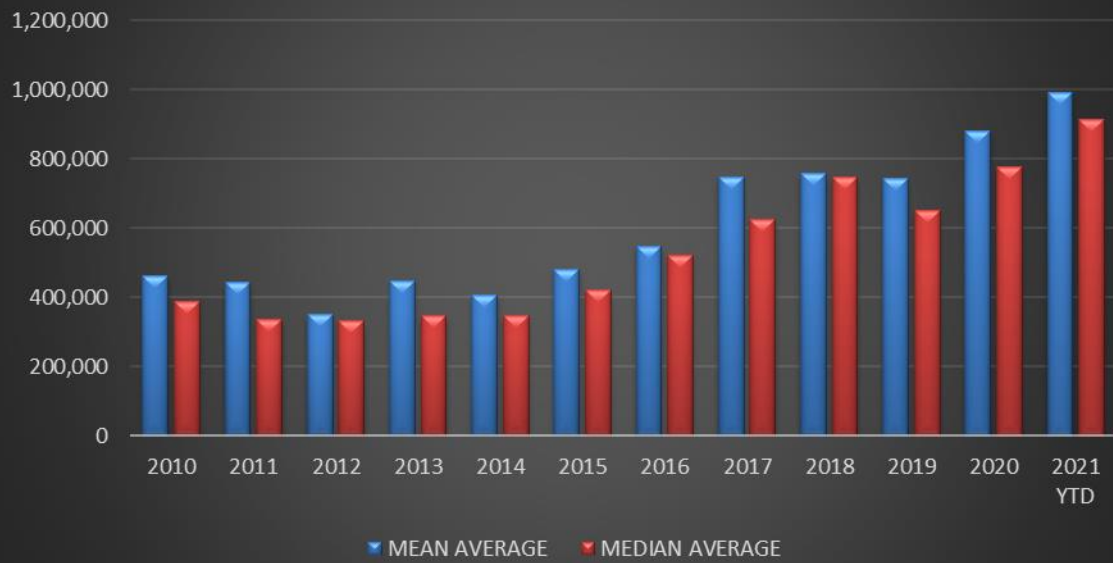
PROPERTY: **217 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**

SALE PRICE: **N/A FAMILY TRANSFER**

RESIDENTIAL UNIT SALES



RESIDENTIAL AVERAGE PRICE



STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

Prepared by:

Approved for submission to the Board:

Katrina Craig
Lease Administrator

Joe Lamb,
Chief Administrative Officer