



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: November 17, 2021 **FILE:** 0870
SUBMITTED BY: Katrina Craig, Lease Administrator
SUBJECT: Lease Assignments | Third Quarter 2021

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of July through September 2021.

DISCUSSION:

During the third quarter of 2021, the Park processed the following: (1) family assignment and (10) residential assignments: lease transfers totaling (11) for the quarter; and

(53) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

(5) Mortgage Refinances/Filing Mortgages; and (15) Mortgage Discharges.

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2021 Lease Assignments Second Quarter report for information.*

DATE OF ASSIGNMENT: JULY 8, 2021
PROPERTY: 40 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1
SALE PRICE: \$1,325,000

DATE OF ASSIGNMENT: JULY 8, 2021
PROPERTY: 267 FIR STREET, CULTUS LAKE BC V2R 4Y5
SALE PRICE: \$ 1,690,000

DATE OF ASSIGNMENT: **JULY 12, 2021**
PROPERTY: **414 MAPLE STREET, CULTUS LAKE BC V2R 4Z3**
SALE PRICE: **\$744,000**

DATE OF ASSIGNMENT: **JULY 15, 2021**
PROPERTY: **270 FIRST AVENUE, CULTUS LAKE BC V2R 4Z4**
SALE PRICE: **\$1,350,000**

DATE OF ASSIGNMENT: **AUGUST 5, 2021**
PROPERTY: **616 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z6**
SALE PRICE: **\$990,000**

DATE OF ASSIGNMENT: **AUGUST 12, 2021**
PROPERTY: **234 FIRST AVENUE, CULTUS LAKE BC V2R 4Y6**
SALE PRICE: **\$825,000**

DATE OF ASSIGNMENT: **AUGUST 16, 2021**
PROPERTY: **538 PARK DRIVE, CULTUS LAKE BC V2R 4Z5**
SALE PRICE: **\$950,000**

DATE OF ASSIGNMENT: **AUGUST 25, 2021**
PROPERTY: **260 FIRST AVENUE, CULTUS LAKE BC V2R 4Z4**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **SEPTEMBER 1, 2021**
PROPERTY: **115 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**
SALE PRICE: **\$600,000**

DATE OF ASSIGNMENT: **SEPTEMBER 9, 2021**

PROPERTY: **170 FIRST AVENUE, CULTUS LAKE BC V2R 4Z3**

SALE PRICE: **\$1,369,900**

DATE OF ASSIGNMENT: **SEPTEMBER 28, 2021**

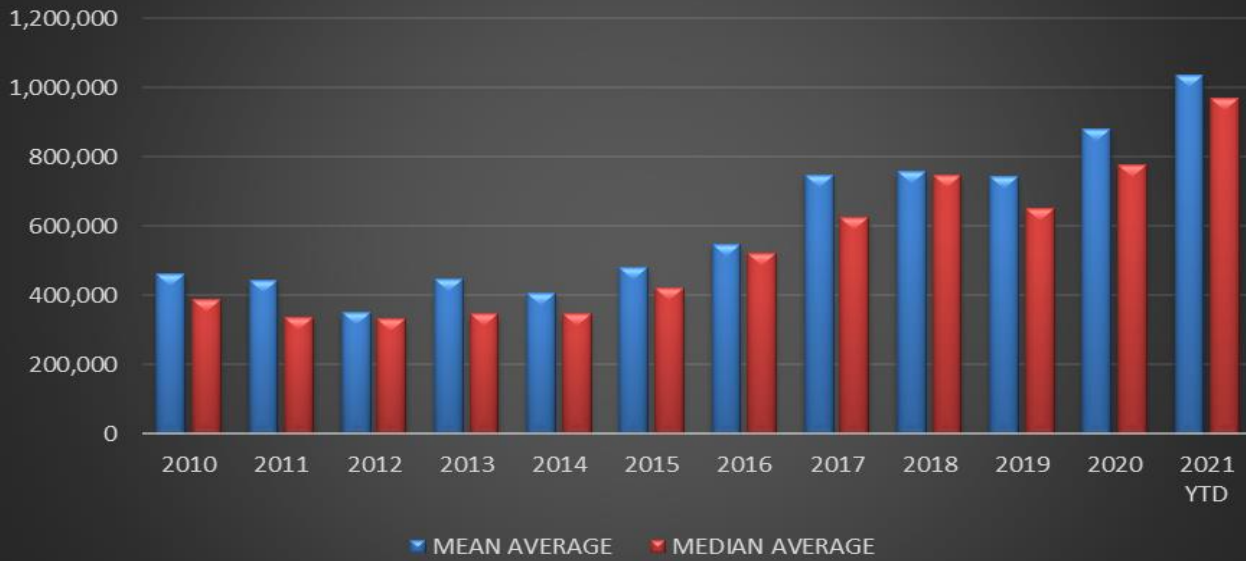
PROPERTY: **177 FIRST AVENUE, CULTUS LAKE BC V2R 4Z4**

SALE PRICE: **\$1,635,000.00**

RESIDENTIAL UNIT SALES



RESIDENTIAL AVERAGE PRICE



STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

Prepared by:

Katrina Craig
Lease Administrator

Approved for submission to the Board:

Joe Lamb,
Chief Administrative Officer