

# Schedule of Reserves

	Audited Actuals 2020	YTD 2021	2022	2023	2024	2025	2026
<b><u>Milfoil Control (Bylaw 1027-12)</u></b>			11-4-101-3515				
Beginning Balance	\$ 115,349	\$ 118,038	\$ 101,213	\$ 83,337	\$ 65,283	\$ 47,048	\$ 28,631
Contribution from Residential Leases	7,230	7,230	7,230	7,230	7,230	7,230	7,230
Contribution from Commercial Leases	255	210	210	210	210	210	210
Contribution from Sunnyside Campground	5,600	5,600	5,600	5,600	5,600	5,600	5,600
Contribution from Foreshore Donations	6,279	-	-	-	-	-	-
Interest Earned	1,680	1,253	1,084	906	725	543	359
Less: Capital Funding	(18,355)	(31,118)	(32,000)	(32,000)	(32,000)	(32,000)	(32,000)
Ending Balance	\$ 118,038	\$ 101,213	\$ 83,337	\$ 65,283	\$ 47,048	\$ 28,631	\$ 10,029
<b><u>Water Utility (Bylaw 1017-12)</u></b>			11-4-101-3520				
Beginning Balance	\$ 206,662	\$ 209,657	\$ 211,754	\$ 213,871	\$ 216,010	\$ 218,170	\$ 220,352
Interest Earned	2,995	2,097	2,118	2,139	2,160	2,182	2,204
Less: Capital Funding	-	-	-	-	-	-	-
Ending Balance	\$ 209,657	\$ 211,754	\$ 213,871	\$ 216,010	\$ 218,170	\$ 220,352	\$ 222,555
<b><u>Main Beach (Bylaw 1022-12)</u></b>			11-4-101-3525				
Beginning Balance	\$ 51,646	\$ 58,753	\$ 81,944	\$ 60,413	\$ 79,167	\$ 101,609	\$ 170,275
Contribution from Public Areas	40,000	65,000	65,000	65,000	65,000	65,000	65,000
Contribution from Residential Leases	-	20,000	20,000	20,000	20,000	20,000	20,000
Interest Earned	794	1,238	1,469	1,254	1,442	1,666	2,353
Less: Capital Funding	(33,687)	(63,047)	(108,000)	(67,500)	(64,000)	(18,000)	(18,000)
Ending Balance	\$ 58,753	\$ 81,944	\$ 60,413	\$ 79,167	\$ 101,609	\$ 170,275	\$ 239,628
<b><u>Plaza (Bylaw 1024-12)</u></b>			11-4-101-3535				
Beginning Balance	\$ 10,992	\$ 64,843	\$ 97,727	\$ 167,540	\$ 253,051	\$ 339,417	\$ 426,647
Contribution from Commercial Leases	53,570	83,570	83,570	83,570	83,570	83,570	83,570
Interest Earned	546	1,484	1,813	2,511	3,366	4,230	5,102
Less: Capital Funding	(265)	(52,170)	(15,570)	(570)	(570)	(570)	(570)
Ending Balance	\$ 64,843	\$ 97,727	\$ 167,540	\$ 253,051	\$ 339,417	\$ 426,647	\$ 514,749
<b><u>Tree Replacement 1031-12)</u></b>			11-4-101-3542				
Beginning Balance	\$ 6,427	\$ 15,888	\$ 21,282	\$ 21,645	\$ 22,011	\$ 22,382	\$ 22,755
Contribution from Public Areas	27,300	21,025	15,000	15,000	15,000	15,000	15,000
Interest Earned	161	369	363	366	370	374	378
Less: Capital Funding	(18,000)	(16,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Ending Balance	\$ 15,888	\$ 21,282	\$ 21,645	\$ 22,011	\$ 22,382	\$ 22,755	\$ 23,133
<b><u>Protective Services</u></b>			11-4-101-3545				
Beginning Balance	\$ 18,654	\$ 18,925	\$ 15,634	\$ 17,811	\$ 20,009	\$ 22,229	\$ 24,471
Contribution from Protective Services	-	2,000	2,000	2,000	2,000	2,000	2,000
Interest Earned	271	209	176	198	220	242	265
Less: Capital Funding	-	(5,500)	-	-	-	-	-
Ending Balance	\$ 18,925	\$ 15,634	\$ 17,811	\$ 20,009	\$ 22,229	\$ 24,471	\$ 26,736
<b><u>Public Works (1134, 2018)</u></b>			11-4-101-3555				
Beginning Balance	\$ 240,820	\$ 227,817	\$ 313,475	\$ 225,590	\$ 216,326	\$ 189,469	\$ 293,844
Contribution from Public Works	1,079	115,000	115,000	115,000	115,000	115,000	115,000
Interest Earned	3,372	3,428	4,285	3,406	3,313	3,045	4,088
Less: Capital Funding	(17,454)	(32,770)	(207,170)	(127,670)	(145,170)	(13,670)	(14,170)
Ending Balance	\$ 227,817	\$ 313,475	\$ 225,590	\$ 216,326	\$ 189,469	\$ 293,844	\$ 398,762
<b><u>Land Sales Reserve (1036-13)</u></b>			11-4-101-3600				
Beginning Balance	\$ 1,816,456	\$ 1,797,506	\$ 1,579,579	\$ 1,520,360	\$ 1,540,549	\$ 1,560,940	\$ 1,581,535
Contribution from Public Areas	-	387,200	44,540	44,540	44,540	44,540	-
Interest Earned	26,001	21,847	16,241	15,649	15,851	16,055	15,815
Less: Capital Funding	(44,951)	(626,974)	(120,000)	(40,000)	(40,000)	(40,000)	(40,000)
Ending Balance	\$ 1,797,506	\$ 1,579,579	\$ 1,520,360	\$ 1,540,549	\$ 1,560,940	\$ 1,581,535	\$ 1,557,350

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<b><u>Sunnyside Campground (Bylaw 1028-12)</u></b>							
			11-4-101-3550				
Beginning Balance	\$ 1,171,892	\$ 1,254,403	\$ 1,295,053	\$ 768,452	\$ 777,178	\$ 789,666	\$ 802,924
Contribution from Sunnyside Campground	211,187	430,930	464,830	474,130	481,630	486,130	489,230
Interest Earned	17,457	16,853	17,599	12,426	12,588	12,758	12,922
Less: Capital Funding	(146,133)	(407,133)	(1,009,030)	(477,830)	(481,730)	(485,630)	(286,830)
Ending Balance	\$ 1,254,403	\$ 1,295,053	\$ 768,452	\$ 777,178	\$ 789,666	\$ 802,924	\$ 1,018,246
<b><u>Cabins Reserve (1086-17)</u></b>							
			11-4-101-3560				
Beginning Balance	\$ 7,804	\$ 18,266	\$ 7,394	\$ 12,324	\$ 15,429	\$ 28,687	\$ 32,199
Contribution from Visitor Services	23,500	24,500	24,610	25,230	25,350	25,470	25,590
Interest Earned	188	428	320	376	408	542	578
Less: Capital Funding	(13,226)	(35,800)	(20,000)	(22,500)	(12,500)	(22,500)	(12,500)
Ending Balance	\$ 18,266	\$ 7,394	\$ 12,324	\$ 15,429	\$ 28,687	\$ 32,199	\$ 45,866
<b><u>Fire Department (Bylaw 1136, 2018)</u></b>							
			11-4-101-3562				
Beginning Balance	\$ 20,914	\$ 72,925	\$ 119,156	\$ 167,206	\$ 195,873	\$ 255,843	\$ 285,289
Contribution from Cultus Lake Fire	57,580	58,220	58,830	59,430	60,120	60,820	61,520
Interest Earned	676	1,311	1,780	2,266	2,560	3,167	3,468
Less: Capital Funding	(6,245)	(13,300)	(12,560)	(33,030)	(2,710)	(34,540)	(8,010)
Ending Balance	\$ 72,925	\$ 119,156	\$ 167,206	\$ 195,873	\$ 255,843	\$ 285,289	\$ 342,267
<b><u>Park Office Life Cycle (Bylaw 1023-12)</u></b>							
			11-4-101-3565				
Beginning Balance	\$ 179,992	\$ 167,283	\$ 121,359	\$ 139,502	\$ 174,227	\$ 209,300	\$ 251,323
Contribution from General Administration	2,600	50,000	50,000	50,000	50,000	50,000	50,000
Interest Earned	2,499	2,173	1,714	1,895	2,242	2,593	3,013
Less: Capital Funding	(17,808)	(98,097)	(33,570)	(17,170)	(17,170)	(10,570)	(10,570)
Ending Balance	\$ 167,283	\$ 121,359	\$ 139,502	\$ 174,227	\$ 209,300	\$ 251,323	\$ 293,766
<b><u>Sewer &amp; Septic Reserve (1021-12)</u></b>							
			11-4-101-3575				
Beginning Balance	\$ 16,807	\$ 24,132	\$ 23,599	\$ 23,111	\$ 22,669	\$ 22,273	\$ 21,923
Contribution from Visitor Services	5,560	4,560	4,610	4,660	4,710	4,760	4,810
Contribution from Community Hall	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Interest Earned	294	287	282	278	274	270	267
Less: Capital Funding	(529)	(7,380)	(7,380)	(7,380)	(7,380)	(7,380)	(7,380)
Ending Balance	\$ 24,132	\$ 23,599	\$ 23,111	\$ 22,669	\$ 22,273	\$ 21,923	\$ 21,620
<b><u>Community Hall (1026-12)</u></b>							
			11-4-101-3580				
Beginning Balance	\$ 46,274	\$ 45,002	\$ 52,032	\$ 55,632	\$ 64,269	\$ 72,991	\$ 81,801
Contribution from Community Hall	-	8,000	8,000	8,000	8,000	8,000	8,000
Interest Earned	657	530	600	636	723	810	898
Less: Capital Funding	(1,929)	(1,500)	(5,000)	-	-	-	-
Ending Balance	\$ 45,002	\$ 52,032	\$ 55,632	\$ 64,269	\$ 72,991	\$ 81,801	\$ 90,699
<b><u>Landfill Closure Reserve (1018-12)</u></b>							
			11-4-101-3590				
Beginning Balance	\$ 129,768	\$ 207,193	\$ 285,015	\$ 363,615	\$ 443,001	\$ 523,181	\$ 604,163
Contribution from Commercial Leases	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Interest Earned	2,425	2,822	3,600	4,386	5,180	5,982	6,792
Less: Capital Funding	-	-	-	-	-	-	-
Ending Balance	\$ 207,193	\$ 285,015	\$ 363,615	\$ 443,001	\$ 523,181	\$ 604,163	\$ 685,955
<b><u>Foreshore Area General Reserve (1085-2017)</u></b>							
			10-4-101-3605				
Beginning Balance	\$ 7,584	\$ 640	\$ 99,371	\$ 36,987	\$ 48,980	\$ 61,092	\$ 73,325
Contribution from Foreshore/Mooring	5,000	52,750	56,250	56,250	56,250	56,250	56,250
Contribution from Residential Areas	-	24,000	24,000	24,000	24,000	24,000	24,000
Contribution from Public Areas	-	22,486	19,700	19,700	19,700	19,700	19,700
Contribution from Sunnyside	-	13,961	16,110	16,110	16,110	16,110	16,110
Interest Earned	56	534	1,556	932	1,052	1,173	1,296
Less: Capital Funding	(12,000)	(15,000)	(180,000)	(105,000)	(105,000)	(105,000)	(105,000)
Ending Balance	\$ 640	\$ 99,371	\$ 36,987	\$ 48,980	\$ 61,092	\$ 73,325	\$ 85,681

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	Audited Actuals 2020	YTD 2021	2022	2023	2024	2025	2026
<b>Residential Areas Reserve (1185-2020)</b>							
			10-4-101-3610				
Beginning Balance	\$ -	\$ -	\$ 2,120	\$ 14,261	\$ 26,524	\$ 38,909	\$ 51,418
Contribution from Residential Areas	-	12,000	12,000	12,000	12,000	12,000	12,000
Interest Earned	-	120	141	263	385	509	634
Less: Funding	-	(10,000)	-	-	-	-	-
Ending Balance	\$ -	\$ 2,120	\$ 14,261	\$ 26,524	\$ 38,909	\$ 51,418	\$ 64,052
<b>Cultus Lake Infrastructure Reserve (1184-2020)</b>							
			10-4-101-3615				
Beginning Balance	\$ -	\$ -	\$ 287,896	\$ 24,926	\$ 109,326	\$ 194,570	\$ 280,667
Contribution from Public Areas	-	252,469	46,100	46,100	46,100	46,100	46,100
Contribution from Sunnyside	-	32,576	37,590	37,590	37,590	37,590	37,590
Interest Earned	-	2,850	3,340	710	1,554	2,407	3,268
Less: Funding	-	-	(350,000)	-	-	-	-
Ending Balance	\$ -	\$ 287,896	\$ 24,926	\$ 109,326	\$ 194,570	\$ 280,667	\$ 367,625
<b>Main Beach Dock Reserve (1194-2021)</b>							
			10-4-101-3620				
Beginning Balance	\$ -	\$ -	\$ 10,100	\$ 10,201	\$ 10,303	\$ 10,406	\$ 10,510
Contribution from Public Areas	-	10,000	-	-	-	-	-
Interest Earned	-	100	101	102	103	104	105
Less: Funding	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ 10,100	\$ 10,201	\$ 10,303	\$ 10,406	\$ 10,510	\$ 10,615
<b>Parking Lot Infrastructure Reserve</b>							
Beginning Balance	\$ -	\$ -	\$ 10,100	\$ 3,872	\$ 26,232	\$ 49,017	\$ 72,030
Contribution from Public Areas	-	10,000	22,100	22,100	22,300	22,300	22,700
Interest Earned	-	100	322	260	485	713	947
Less: Funding	-	-	(28,650)	-	-	-	-
Ending Balance	\$ -	\$ 10,100	\$ 3,872	\$ 26,232	\$ 49,017	\$ 72,030	\$ 95,678
<b>Fire Department Operating Reserve (Bylaw 1137-18)</b>							
			10-4-101-3700				
Beginning Balance	\$ 36,631	\$ 80,699	\$ 76,443	\$ 77,207	\$ 77,979	\$ 78,759	\$ 79,547
Contribution from Fire Dept Surplus	43,224	-	-	-	-	-	-
Interest Earned	844	807	764	772	780	788	795
Less: Funding	-	(5,063)	-	-	-	-	-
Ending Balance	\$ 80,699	\$ 76,443	\$ 77,207	\$ 77,979	\$ 78,759	\$ 79,547	\$ 80,342
<b>CEAC Operating Surplus (1138-18)</b>							
			10-4-101-3705				
Beginning Balance	\$ 275	\$ 279	\$ 282	\$ 789	\$ 1,293	\$ 1,321	\$ 1,425
Contribution from CEAC Surplus	-	-	499	492	14	90	80
Interest Earned	4	3	8	13	13	14	15
Less: Funding	-	-	-	-	-	-	-
Ending Balance	\$ 279	\$ 282	\$ 789	\$ 1,293	\$ 1,321	\$ 1,425	\$ 1,520
<b>Accumulated Operating Surplus</b>							
			10-4-101-3900				
Beginning Balance	\$ 850,448	\$ 588,175	\$ 662,156	\$ 546,775	\$ 560,620	\$ 583,144	\$ 590,133
Contribution from Projected Surplus	(167,846)	111,431	9,619	13,845	22,524	6,989	17,159
Less: Funding	(94,427)	(37,450)	(125,000)	-	-	-	-
Ending Balance	\$ 588,175	\$ 662,156	\$ 546,775	\$ 560,620	\$ 583,144	\$ 590,133	\$ 607,292
<b>Reserve Consolidation</b>							
Beginning Balance	\$ 4,935,395	\$ 4,970,424	\$ 5,474,683	\$ 4,555,428	\$ 4,966,309	\$ 5,420,423	\$ 6,007,187
Contributions	399,118	1,901,719	1,289,998	1,304,787	1,321,548	1,311,459	1,281,449
Interest Earnings	60,920	60,843	59,677	51,744	55,795	60,165	65,561
Capital Funding	(425,009)	(1,458,302)	(2,268,930)	(945,650)	(923,230)	(784,860)	(550,030)
Ending Balance	\$ 4,970,424	\$ 5,474,683	\$ 4,555,428	\$ 4,966,309	\$ 5,420,423	\$ 6,007,187	\$ 6,804,167