



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: February 16, 2022 **FILE:** 0870
SUBMITTED BY: Katrina Craig, Lease Administrator
SUBJECT: Lease Assignments | Fourth Quarter 2021

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of October through December 2021.

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2021 Lease Assignments Fourth Quarter report for information.*

DISCUSSION:

During the fourth quarter of 2021, the Park processed the following: (3) family assignment and (4) residential assignments: lease transfers totaling (7) for the quarter; and

(36) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

(5) Mortgage Refinances/Filing Mortgages; and (5) Mortgage Discharges.

DATE OF ASSIGNMENT: **OCTOBER 29, 2021**
PROPERTY: **612 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**
SALE PRICE: **\$1,170,000**

DATE OF ASSIGNMENT: **NOVEMBER 1, 2021**
PROPERTY: **140 FIRST AVENUE, CULTUS LAKE BC V2R 4Y6**
SALE PRICE: **\$1,300,000**

DATE OF ASSIGNMENT: **NOVEMBER 22, 2021**
PROPERTY: **255 FIRST AVENUE CULTUS LAKE BC V2R 4Z2**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **NOVEMBER 29, 2021**
PROPERTY: **302 SECOND AVENUE, CULTUS LAKE BC V2R 4Y5**
SALE PRICE: **\$1,789,900**

DATE OF ASSIGNMENT: **NOVEMBER 30, 2021**
PROPERTY: **526 PARK DRIVE, CULTUS LAKE BC V2R 4Z8**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **DECEMBER 6, 2021**
PROPERTY: **218 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**
SALE PRICE: **\$3,200,000**

DATE OF ASSIGNMENT: **DECEMBER 17, 2021**
PROPERTY: **298 HEMLOCK STREET, CULTUS LAKE, BC, V2R 4Y7**
SALE PRICE: **N/A – FAMILY TRANSFER**



STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

Prepared by:

Katrina Craig
Lease Administrator

Approved for submission to the Board:



Joe Lamb,
Chief Administrative Officer

