



# CULTUS LAKE PARK

## Corporate Policy

Section:		
Sub-Section:		
<b>Title:</b>	<b>Financial Information for Suppliers and Contractors</b>	

### RELATED POLICIES

Number	Title

### APPROVALS

Approval Date: April 13, 2011	Approved by: Cultus Lake Park Board
Amended:	Approved by:
Amended:	Approved by:
Amended:	Approved by:

**POLICY STATEMENT:**

Although Cultus Lake Park is provided with its legislative authority via the Cultus Lake Park Act 1932, the Cultus Lake Park Board believes it is prudent to provide the public with financial information in accordance with the Financial Information Act. Therefore Cultus Lake Park Staff will provide financial information in accordance with the following procedure.

**DEFINITIONS:**

N/A

**PROCEDURES:**

Annually, in the month of March, staff will provide the Cultus Lake Park Board, in open meeting, a report as required in section 2 of the Financial Information Act with the following changes:

- the prescribed amount in section 2 (3) (b) (i) of the act is \$10,000.
- Section 2 (3) of the Act be changed from "Within 6 Months" to "Within 3 Months."