



CULTUS LAKE PARK

**REPORT/RECOMMENDATION TO BOARD**

**DATE:** May 18, 2022 **FILE:** 0870  
**SUBMITTED BY:** Katrina Craig, Lease Administrator  
**SUBJECT:** Lease Assignments | First Quarter 2022

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**PURPOSE:**

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of January through March 2022.

**DISCUSSION:**

During the first quarter of 2022, the Park processed the following: (4) family assignment and (7) residential assignments: lease transfers totaling (11) for the quarter; and

(64) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

(6) Mortgage Refinances/Filing Mortgages; and (18) Mortgage Discharges.

**RECOMMENDATION:**

***THAT** the Cultus Lake Park Board receive the 2022 Lease Assignments First Quarter report for information.*

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**DATE OF ASSIGNMENT:** JANUARY 12, 2022  
**PROPERTY:** 257 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2  
**SALE PRICE:** \$757,700

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**DATE OF ASSIGNMENT:** FEBRUARY 3, 2022  
**PROPERTY:** 612 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5  
**SALE PRICE:** \$1,220,000

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DATE OF ASSIGNMENT: **FEBRUARY 9, 2022**  
PROPERTY: **250 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **FEBRUARY 16, 2022**  
PROPERTY: **116 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**  
SALE PRICE: **\$1,599,900**

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DATE OF ASSIGNMENT: **FEBRUARY 22, 2022**  
PROPERTY: **366 CEDAR STREET, CULTUS LAKE BC V2R 4Z1**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **MARCH 9, 2022**  
PROPERTY: **216B LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**  
SALE PRICE: **\$750,000**

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DATE OF ASSIGNMENT: **MARCH 16, 2022**  
PROPERTY: **635 MOUNTAIN VIEW RD CULTUS LAKE BC V2R4Z6**  
SALE PRICE: **\$1,425,000**

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DATE OF ASSIGNMENT: **MARCH 24, 2022**  
PROPERTY: **260 FIRST AVENUE, CULTUS LAKE BC V2R 4Z4**  
SALE PRICE: **N/A – FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **MARCH 28, 2022**  
PROPERTY: **236 FIRST AVENUE, CULTUS LAKE, BC**  
SALE PRICE: **N/A – FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **MARCH 24, 2022**

PROPERTY: **416 MAPLE STREET, CULTUS LAKE BC V2R**

SALE PRICE: **\$1,550,000**

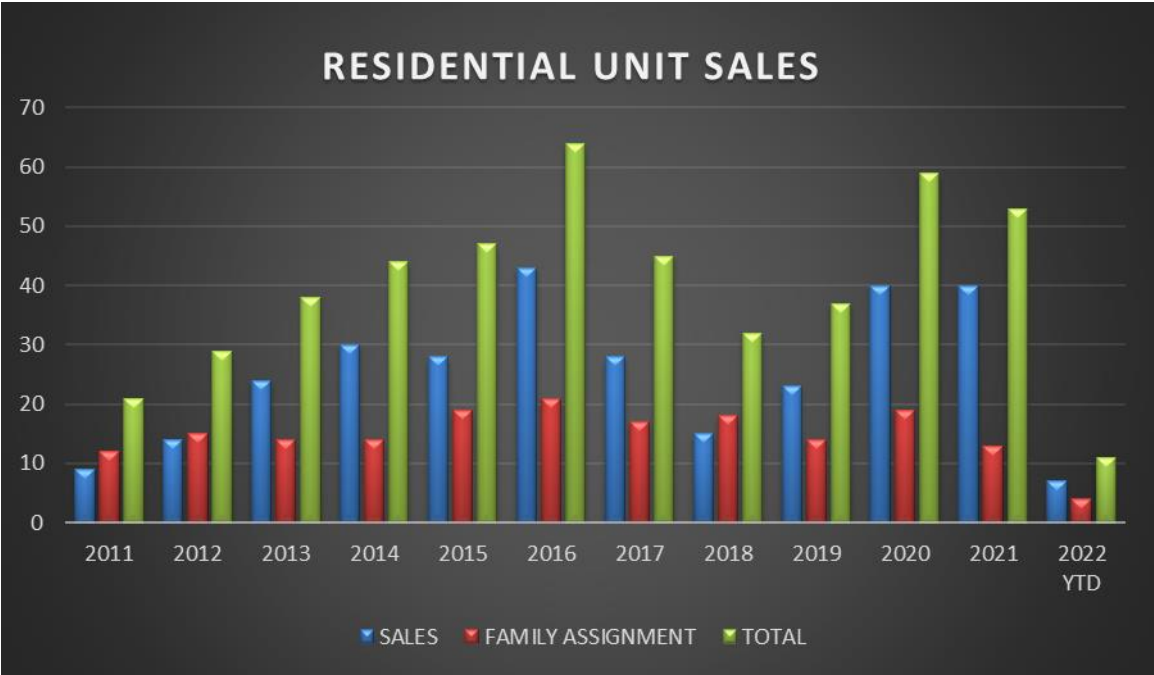
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DATE OF ASSIGNMENT: **MARCH 31, 2022**

PROPERTY: **107 FIRST STREET, CULTUS LAKE, BC, V2R 4Y4**

SALE PRICE: **\$1,275,500**

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**STRATEGIC PLAN:**

This report does not impact the Board's Strategic Plan Initiative.

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Prepared by:

Approved for submission to the Board:

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Katrina Craig  
Lease Administrator

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Joe Lamb,  
Chief Administrative Officer