



Cultus Lake Park

Public Works Capital Reserve Fund Bylaw

Bylaw No. 1133, 2018

A Bylaw to set up a Public Works Capital Reserve Fund

Section 12 of the *Cultus Lake Park Act* (1932 and Amendments) authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

Section 188 of the *Community Charter* provides for the establishment of reserve funds by Bylaw; and

The Cultus Lake Park Board in open meeting assembled, enacts as follows:

1. TITLE

This Bylaw may be cited for all purposes as “Cultus Lake Park Public Works Capital Reserve Fund Bylaw No. 1133, 2018”

2. GENERAL REGULATIONS

- 2.1 Funding for this reserve shall be set through the annual financial planning process.
- 2.2 Funds in this reserve fund, and the interest earned on it, must only be used for capital works for the Public Works Department.
- 2.3 All money to the credit of the Community Services Vehicle and Capital Equipment Reserve Fund will be transferred from the Community Services Vehicle and Capital Equipment Reserve Fund Bylaw No. 1019-12 to the Cultus Lake Park Public Works Capital Reserve Fund Bylaw No. 1133, 2018.

3. REPEAL

Community Services Vehicle and Capital Equipment Reserve Fund Bylaw No. 1019-12 and all amendments are hereby repealed upon adoption of Cultus Lake Park Public Works Capital Reserve Fund Bylaw No. 1133, 2018.

4. EFFECTIVE DATE

This bylaw will come into force and effect upon its adoption.

READ A FIRST TIME this 12th day of December, 2018

READ A SECOND TIME this 12th day of December, 2018

READ A THIRD TIME this 12th day of December, 2018

ADOPTED this XX day of XXX, 201X

Joe Lamb, Chair
Cultus Lake Park Board

Bonny Bryant
Chief Administrative Officer
Corporate Officer

I HEREBY CERTIFY the foregoing to be a true
and correct copy of Cultus Lake Park Public
Works Capital Reserve Fund Bylaw No. 1133, 2018

Chief Administrative Officer