



Cultus Lake Park

Community Events and Activities Operating Reserve Fund Bylaw

Bylaw No. 1136, 2018

A Bylaw to set up a Community Events and Activities Operating Reserve Fund

Section 12 of the *Cultus Lake Park Act* (1932 and Amendments) authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

Section 188 of the *Community Charter* provides for the establishment of reserve funds by Bylaw; and

The Cultus Lake Park Board in open meeting assembled, enacts as follows:

1. TITLE

This Bylaw may be cited for all purposes as "Cultus Lake Park Community Events and Activities Operating Reserve Fund Bylaw No. 1136, 2018"

2. GENERAL REGULATIONS

- 2.1 Annually, after the completion of the audited financial statements, all accumulated operating surplus funds contributed by the Cultus Lake Community Events and Activities Committee from the previous calendar year shall be deposited to this reserve.
- 2.2 Funds in this reserve fund, and the interest earned on it, must only be used exclusively for funding Cultus Lake community events and activities as well as to fund projects that improve Cultus Lake Park as determined by the Cultus Lake Park Board.

3. EFFECTIVE DATE

This bylaw will come into force and effect upon its adoption.

READ A FIRST TIME this 12th day of December, 2018


READ A SECOND TIME this 12th day of December, 2018

READ A THIRD TIME this 12th day of December, 2018

ADOPTED this 19th day of December, 2018

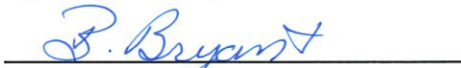


Joe Lamb, Chair
Cultus Lake Park Board



Bonny Bryant
Chief Administrative Officer
Corporate Officer

I HEREBY CERTIFY the foregoing to be a true
and correct copy of Cultus Lake Park Community
Events and Activities Operating Reserve Fund
Bylaw No. 1136, 2018



Chief Administrative Officer