



Cultus Lake Park

Fire Department Capital Reserve Fund Bylaw

Bylaw No. 1134, 2018

A Bylaw to set up a Fire Department Capital Reserve Fund

Section 12 of the *Cultus Lake Park Act* (1932 and Amendments) authorizes the Cultus Lake Park Board to establish a reserve fund for a specific purpose;

Section 188 of the *Community Charter* provides for the establishment of reserve funds by Bylaw; and

The Cultus Lake Park Board in open meeting assembled, enacts as follows:

1. TITLE

This Bylaw may be cited for all purposes as "Cultus Lake Park Fire Department Capital Reserve Fund Bylaw No. 1134, 2018"

2. GENERAL REGULATIONS

- 2.1 Funding for this reserve shall be set through the annual financial planning process.
- 2.2 Funds in this reserve fund, and the interest earned on it, must only be used for capital works for the Cultus Lake Volunteer Fire Department.
- 2.3 All money to the credit of the Fire Department Vehicle and Capital Equipment Reserve Fund will be transferred from the Fire Department Vehicle and Capital Equipment Reserve Fund Bylaw No.1020-12 to the Fire Department Capital Reserve Fund Bylaw No. 1134, 2018.

3. REPEAL

Fire Department Vehicle and Capital Equipment Reserve Fund Bylaw No. 1020-12 and all amendments are hereby repealed upon adoption of Cultus Lake Park Fire Department Capital Reserve Fund Bylaw No. 1134, 2018.

4. EFFECTIVE DATE

This bylaw will come into force and effect upon its adoption.

READ A FIRST TIME this 12th day of December, 2018


READ A SECOND TIME this 12th day of December, 2018

READ A THIRD TIME this 12th day of December, 2018

ADOPTED this 19th day of December, 2018



Joe Lamb, Chair
Cultus Lake Park Board



Bonny Bryant
Chief Administrative Officer
Corporate Officer

I HEREBY CERTIFY the foregoing to be a true
and correct copy of Cultus Lake Park Fire Department
Capital Reserve Fund Bylaw No. 1134, 2018



Chief Administrative Officer