



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: November 23, 2022 **FILE:** 0870
SUBMITTED BY: Tricia Schmuland
Leasing Clerk
SUBJECT: 2022 Lease Assignments Third Quarter Report

PURPOSE:

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of July through September 2022.

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2022 Lease Assignments Third Quarter report for information.*

DISCUSSION:

During the Third Quarter of 2022, Cultus Lake Park processed the following: one (1) family assignment and five (5) residential assignments: lease transfers totaling six (6) for the quarter; and

twenty-eight (28) requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, personal banking or purchases; and

seven (7) Mortgage Refinances/Filing Mortgages; and eight (8) Mortgage Discharges.

DATE OF ASSIGNMENT: JULY 14, 2022
PROPERTY: 206 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1
SALE PRICE: \$827,900

DATE OF ASSIGNMENT: JULY 26, 2022
PROPERTY: 349 PINE ST, CULTUS LAKE BC V2R 4Y9
SALE PRICE: \$1,165,000

DATE OF ASSIGNMENT: **AUGUST 3, 2022**

PROPERTY: **441 OAK ST, CULTUS LAKE BC V2R 4Z5**

SALE PRICE: **\$1,450,000**

DATE OF ASSIGNMENT: **AUGUST 9, 2022**

PROPERTY: **150 FIRST AVE, CULTUS LAKE BC V2R 4Z2**

SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **AUGUST 31, 2022**

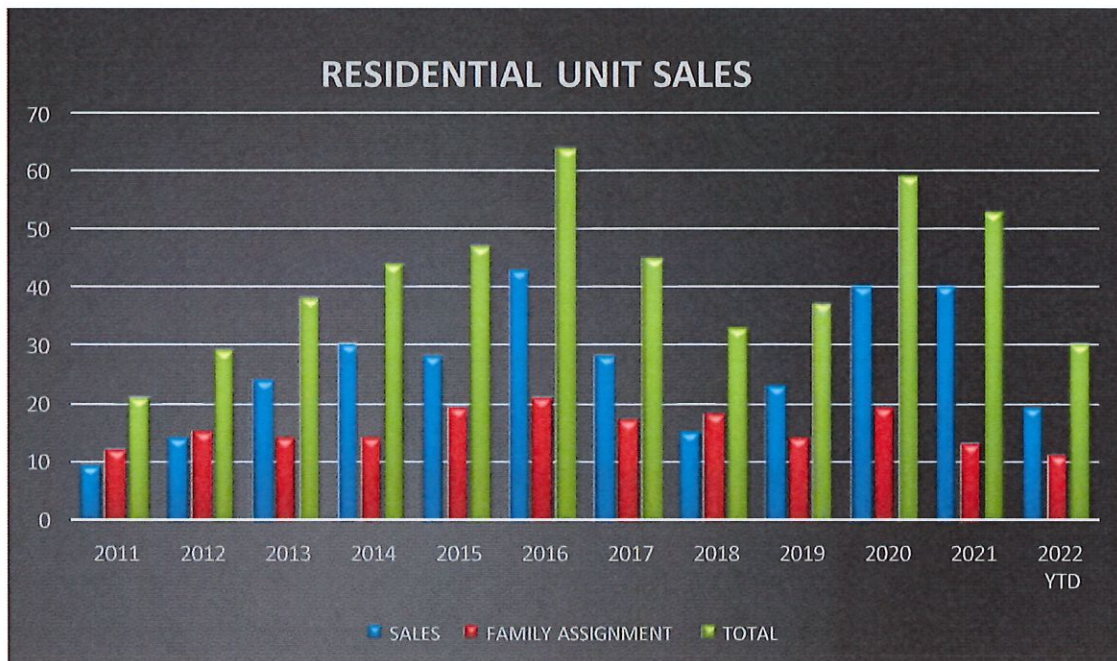
PROPERTY: **654 MOUNTAIN VIEW RD, CULTUS LAKE BC V25 4Z6**

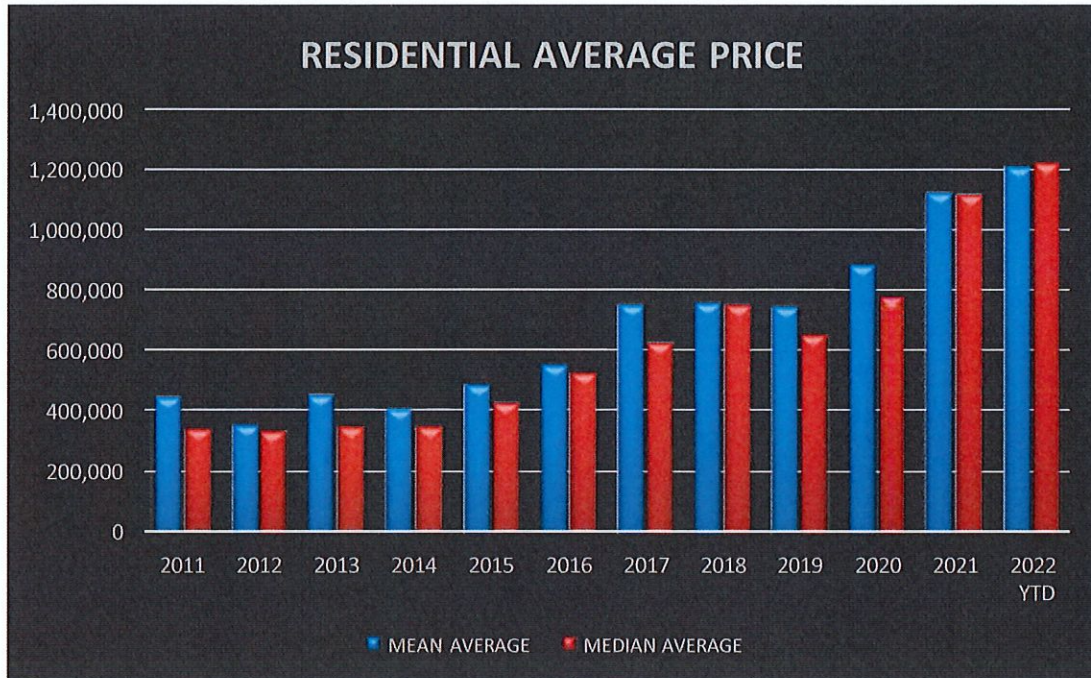
SALE PRICE: **\$1,050,000**

DATE OF ASSIGNMENT: **SEPTEMBER 2, 2022**

PROPERTY: **367 CEDAR ST, CULTUS LAKE BC V2R 4Z1**

SALE PRICE: **\$900,000**





STRATEGIC PLAN:

This report does not impact the Board's Strategic Plan Initiative.

Prepared by:

per: Tricia Schmuland
 Tricia Schmuland,
 Leasing Clerk

Approved for submission to the Board:

Joe Lamb
 Joe Lamb,
 Chief Administrative Officer

