



## CULTUS LAKE PARK

### REPORT/RECOMMENDATION TO BOARD

**DATE:** August 3, 2022

**FILE:** 0870

**SUBMITTED BY:** Tricia Schmuland, Leasing Clerk

**SUBJECT:** Lease Assignments | Second Quarter 2022

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#### **PURPOSE:**

To provide the Board with an update of the residential lease assignments and lease administration activity that occurred during the months of April through June 2022.

#### **RECOMMENDATION:**

**THAT** the Cultus Lake Park Board receive the 2022 Lease Assignments Second Quarter report for information.

#### **DISCUSSION:**

During the second quarter of 2022, the Park processed the following: (6) family assignment and (8) residential assignments: lease transfers totaling (14) for the quarter; and

(51) Requests for Title Searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

(8) Mortgage Refinances/Filing Mortgages; and (11) Mortgage Discharges.

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**DATE OF ASSIGNMENT:** APRIL 1, 2022

**PROPERTY:** 310 MUNROE, CULTUS LAKE BC V2R 5A2

**SALE PRICE:** \$1,930,000

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**DATE OF ASSIGNMENT:** APRIL 14, 2022

**PROPERTY:** 28 LAKESHORE DR, CULTUS LAKE BC V2R 4Z9

**SALE PRICE:** \$1,525,000

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DATE OF ASSIGNMENT: **APRIL 14, 2022**  
PROPERTY: **510 PARK Dr, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **APRIL 25, 2022**  
PROPERTY: **366 CEDAR ST, CULTUS LAKE BC V2R 4Z1**  
SALE PRICE: **\$950,000**

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DATE OF ASSIGNMENT: **APRIL 29, 2022**  
PROPERTY: **352 PINE ST, CULTUS LAKE BC V2R 4Y9**  
SALE PRICE: **\$855,000**

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DATE OF ASSIGNMENT: **MAY 12, 2022**  
PROPERTY: **510 PARK DR, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **\$1,620,000**

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DATE OF ASSIGNMENT: **MAY 24, 2022**  
PROPERTY: **122 FIRST AVE, CULTUS LAKE BC V2R 4Y5**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **MAY 24, 2022**  
PROPERTY: **315 SPRUCE ST, CULTUS LAKE BC V2R 4Y7**  
SALE PRICE: **\$1,400,000**

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DATE OF ASSIGNMENT: **MAY 27, 2022**  
PROPERTY: **183 FIRST AVE, CULTUS LAKE BC V2R 4Z4**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **MAY 31, 2022**  
PROPERTY: **336 BALSAM, CULTUS LAKE BC V2R 4Y8**  
SALE PRICE: **\$750,000**

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DATE OF ASSIGNMENT: **MAY 31, 2022**

PROPERTY: **251 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2**

SALE PRICE: **N/A – FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **MAY 31, 2022**

PROPERTY: **224 FIRST AVE, CULTUS LAKE BC V2R 4Y4**

SALE PRICE: **N/A – FAMILY TRANSFER**

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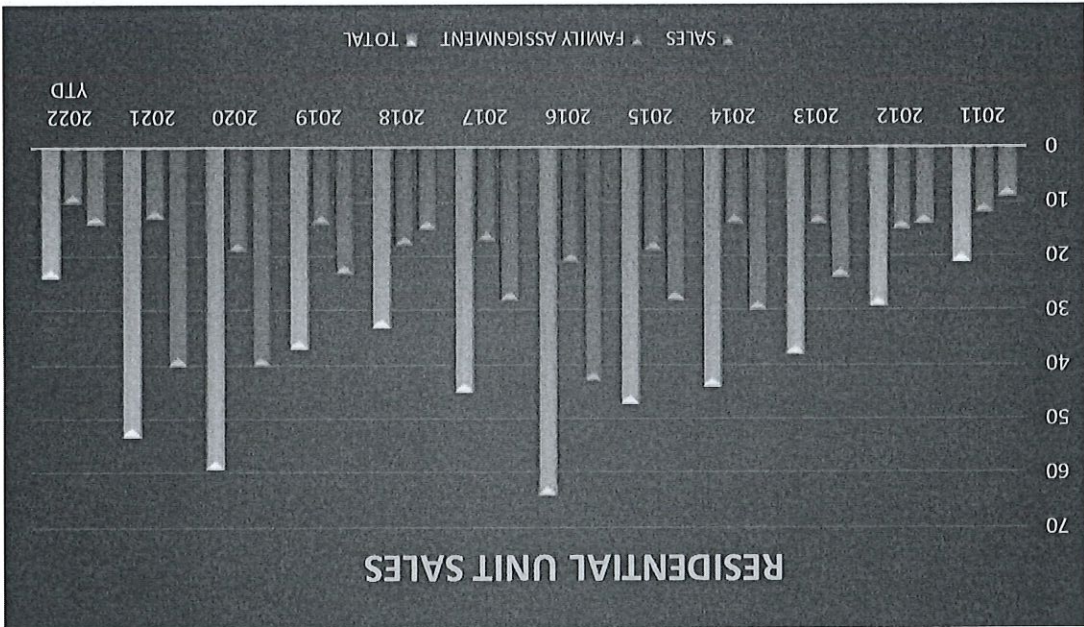
DATE OF ASSIGNMENT: **JUNE 28, 2022**

PROPERTY: **417 MAPLE ST, CULTUS LAKE, BC V2R 4Z3**

SALE PRICE: **N/A – FAMILY TRANSFER**

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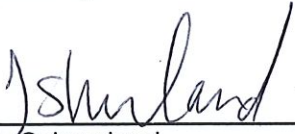


**STRATEGIC PLAN:**

This report does not impact the Board's Strategic Plan Initiative.

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Prepared by:

  
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Tricia Schmuland,  
Leasing Clerk

Approved for submission to the Board:

  
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Joe Lamb,  
Chief Administrative Officer