

Financial Statements of

CULTUS LAKE PARK BOARD

And Independent Auditors' Report thereon

Year ended December 31, 2021



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INDEPENDENT AUDITORS' REPORT

To the Commissioners of Cultus Lake Park Board

Opinion

We have audited the financial statements of Cultus Lake Park Board (the "Park Board") which comprise:

- the statement of financial position as at December 31, 2021
- the statement of operations and accumulated surplus for the year then ended
- the statement of change in net financial assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Cultus Lake Park Board as at December 31, 2021 and the results of its operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the **"Auditors' Responsibilities for the Audit of the Financial Statements"** section of our auditors' report.

We are independent of the Park Board in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Park Board's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Park Board or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Park Board's financial reporting process.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Park Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Park Board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Park Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP' with a horizontal line underneath.

Chartered Professional Accountants

Chilliwack, Canada
May 18, 2022

CULTUS LAKE PARK BOARD

Statement of Financial Position

December 31, 2021, with comparative information for 2020

	2021	2020
Financial assets:		
Cash (note 2)	\$ 4,379,151	\$ 1,795,223
Investments (note 2)	4,038,499	6,048,816
Accounts receivable (note 3)	193,623	35,204
	<u>8,611,273</u>	<u>7,879,243</u>
Liabilities:		
Accounts payable and deposits	664,081	807,690
Deferred revenue	738,705	772,126
Landfill closure liability (note 4)	1,463,800	1,452,700
Obligations under capital leases	-	22,900
	<u>2,866,586</u>	<u>3,055,416</u>
Net financial assets	5,744,687	4,823,827
Non-financial assets:		
Tangible capital assets (note 5)	3,934,860	3,473,763
Prepaid expenses	159,147	123,697
	<u>4,094,007</u>	<u>3,597,460</u>
Commitments (note 7)		
Contingency (note 9)		
Accumulated surplus (note 6)	\$ 9,838,694	\$ 8,421,287

See accompanying notes to financial statements.

On behalf of the Cultus Lake Park Board:




Chief Financial Officer

Commissioner Chair

CULTUS LAKE PARK BOARD

Statement of Operations and Accumulated Surplus

Year ended December 31, 2021, with comparative information for 2020

	2021 Budget	2021 Actual	2020 Actual
Revenues:			
Sunnyside Campground	\$ 3,297,400	\$ 3,814,145	\$ 2,758,019
Pay parking	832,900	1,073,336	543,607
Residential leases	1,044,489	1,066,709	985,106
Commercial leases	691,092	699,778	680,841
Other	172,650	414,720	66,985
Cabin rentals	214,700	238,005	168,577
Sales of services	192,640	204,994	119,290
Interest income	40,000	36,041	74,736
	6,485,871	7,547,728	5,397,161
Expenses:			
Campground and visitor services	1,812,445	1,837,401	1,481,691
General government	1,118,469	1,122,954	1,130,539
Public works	1,093,540	1,074,835	966,541
Public safety	650,063	656,480	479,466
Public open space	308,049	446,822	231,432
Lease services	213,892	197,108	760,122
	5,196,458	5,335,600	5,049,791
Surplus before amortization	1,289,413	2,212,128	347,370
Amortization	-	(794,721)	(639,660)
Annual surplus (deficit)	1,289,413	1,417,407	(292,290)
Accumulated surplus, beginning of year	8,421,287	8,421,287	8,713,577
Accumulated surplus, end of year	\$ 9,710,700	\$ 9,838,694	\$ 8,421,287

See accompanying notes to financial statements.

CULTUS LAKE PARK BOARD

Statement of Change in Net Financial Assets

Year ended December 31, 2021, with comparative information for 2020

	2021 Budget	2021 Actual	2020 Actual
Annual surplus (deficit)	\$ 1,289,413	\$ 1,417,407	\$ (292,290)
Acquisition of tangible capital assets	(1,831,060)	(1,255,818)	(300,015)
Amortization of tangible capital assets	-	794,721	639,660
	(541,647)	956,310	47,355
Change in prepaid expenses	-	(35,450)	(10,942)
Change in net financial assets	(541,647)	920,860	36,413
Net financial assets, beginning of year	4,823,827	4,823,827	4,787,414
Net financial assets, end of year	\$ 4,282,180	\$ 5,744,687	\$ 4,823,827

See accompanying notes to financial statements.

CULTUS LAKE PARK BOARD

Statement of Cash Flows

Year ended December 31, 2021, with comparative information for 2020

	2021	2020
Cash provided by (used in):		
Operating activities:		
Annual surplus (deficit)	\$ 1,417,407	\$ (292,290)
Items not involving cash:		
Amortization of tangible capital assets	794,721	639,660
Change in non-cash operating assets and liabilities:		
Accounts receivable	(158,419)	197,587
Prepaid expenses	(35,450)	(10,942)
Accounts payable and deposits	(143,609)	328,774
Deferred revenue	(33,421)	344,817
Landfill closure liability	11,100	516,832
	1,852,329	1,724,438
Capital activities:		
Acquisition of tangible capital assets	(1,255,818)	(300,015)
Investing activities:		
Decrease (increase) in investments	2,010,317	(243,190)
Financing activities:		
Decrease in obligations under capital lease, net	(22,900)	(12,326)
Increase in cash	2,583,928	1,168,907
Cash, beginning of year	1,795,223	626,316
Cash, end of year	\$ 4,379,151	\$ 1,795,223

See accompanying notes to financial statements.

CULTUS LAKE PARK BOARD

Notes to Financial Statements

Year ended December 31, 2021

General:

The Cultus Lake Park Board (the "Park Board") was formed in 1932 under the Cultus Lake Park Act enacted by the Province of British Columbia. The Park Board is constituted with the regulation, management, maintenance and improvement of Cultus Lake Park.

1. Significant accounting policies:

The Park Board's financial statements have been prepared in accordance with the accounting standards of the Public Sector Accounting Board.

(a) Financial instruments:

Financial instruments are classified into two categories: fair value and cost.

Investments are carried at cost, with the exception of Municipal Finance Authority Pooled investments which are carried at market value.

The carrying amount of other financial instruments such as cash, accounts receivable, accounts payable and deposits approximate their fair value due to their short-term maturities.

The Board does not have any financial instruments required or elected to be subsequently recorded at fair value.

(b) Tangible capital assets and amortization:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Land	Indefinite
Buildings	5 - 10
Fire truck and equipment	10
Office and general equipment	3 - 20
Park equipment	5 - 10
Plaza building and equipment	10
Property improvements and roads	5
Sunnyside property and equipment	5 - 10
Water system	5
Waterfront equipment	10

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

1. Significant accounting policies (continued):

(c) Leased tangible capital assets:

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased capital assets. All other leases are accounted for as operating leases and related payments are charged to expenses as incurred.

(d) Long-lived assets:

Long lived assets consist of tangible capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies. When the Park Board determines that a long-lived asset no longer has any long-term service potential to the Park Board, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

(e) Landfill closure liability:

Landfill closure and post-closure monitoring costs are accrued based on the most recent engineering estimates available and management's intended timeline for closure.

(f) Revenue recognition:

The Park Board records all revenues in the period in which they are earned. Payments and deposits for campsite fees received in advance for the following year are recorded as deferred revenue.

(g) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Areas that contain estimates include assumptions used in estimating provisions for accrued liabilities, and the estimated useful lives of tangible capital assets; a significant estimate is the landfill closure liability. Actual results could differ from those estimates.

(h) Budget figures:

The budget figures presented in these financial statements are based on the 2021 five-year financial plan approved by the Commissioners on December 22, 2020.

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

2. Restricted Assets:

The Park Board has restrictions on the investments and cash available for operational use as follows:

	2021	2020
Cash	\$ 4,379,151	\$ 1,795,223
Term deposits	2,135	2,018,611
Municipal Finance Authority	4,036,364	4,030,205
	8,417,650	7,844,039
Less restricted for:		
Reserve funds	(4,979,614)	(4,382,249)
Available for general use	\$ 3,438,036	\$ 3,461,790

As at December 31, 2021, investments consist of term deposits, earning interest at 0.30% per annum, with maturity dates in April 2022. In addition, the Park Board has invested in the Municipal Finance Authority Money Market fund.

3. Accounts receivable:

	2021	2020
Trade accounts	\$ 193,086	\$ 34,521
GST	537	683
	\$ 193,623	\$ 35,204

4. Landfill closure liability:

In 2001, the Ministry of Water, Land and Air Protection (the "Ministry") required the Park Board to complete a closure plan for its landfill. The Park Board has responsibility for closure and post-closure care of the site. A preliminary closure plan was completed in April 2002, and was forwarded to the Ministry for approval and was updated further in 2015.

In 2015, the Park Board obtained a new report that reassessed the closure costs required to close the landfill in accordance with the expected minimum standards imposed by the Province of British Columbia. In 2020 the Park Board increased the estimated capital closure costs from the 2015 report for inflation in construction costs and estimated post-closure costs. The landfill site has been inactive for many years, however, the Park Board does not expect to formally close the landfill site until 2026. Once closed, the landfill site may require post-closure care for up to 25 years. These estimated closure and post-closure costs of \$1,463,800 (2020 - \$1,452,700) is the net present value of estimated future cash flows using a discount rate of 2.58% (2020 - 2.10%).

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

5. Tangible capital assets:

Cost

	Balance at December 31, 2020	Additions	Disposals and write-downs	Balance at December 31, 2021
Land	\$ 485,820	\$ 65,974	\$ -	\$ 551,794
Buildings	2,134,721	228,048	-	2,362,769
Fire truck and equipment	961,278	40,324	-	1,001,602
Office and general equipment	437,741	94,306	-	532,047
Park equipment	2,183,484	13,328	-	2,196,812
Plaza building and equipment	993,084	15,682	-	1,008,766
Property improvement and roads	1,846,376	613,711	-	2,460,087
Sunnyside property and equipment	2,335,943	98,529	-	2,434,472
Waterfront equipment	441,794	85,916	-	527,710
Water system	874,046	-	-	874,046
Total	\$ 12,694,287	\$ 1,255,818	\$ -	\$ 13,950,105

Accumulated amortization

	Balance at December 31, 2020	Amortization	Disposals and write-downs	Balance at December 31, 2021
Land	\$ -	\$ -	\$ -	\$ -
Buildings	1,805,050	127,490	-	1,932,540
Fire truck and equipment	661,484	49,798	-	711,282
Office and general equipment	408,856	40,646	-	449,502
Park equipment	1,676,703	104,075	-	1,780,778
Plaza building and equipment	570,312	64,220	-	634,532
Property improvement and roads	1,312,976	194,562	-	1,507,538
Sunnyside property and equipment	1,649,618	173,389	-	1,823,007
Waterfront equipment	261,479	40,541	-	302,020
Water system	874,046	-	-	874,046
Total	\$ 9,220,524	\$ 794,721	\$ -	\$ 10,015,245

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

5. Tangible capital assets (continued):

Net book value of tangible capital assets

	Net book value December 31, 2021	Net book value December 31, 2020
Land	\$ 551,794	\$ 485,820
Buildings	430,229	329,671
Fire truck and equipment	290,320	299,794
Office and general equipment	82,545	28,885
Park equipment	416,034	506,781
Plaza building and equipment	374,234	422,772
Property improvement and roads	952,549	533,400
Sunnyside property and equipment	611,465	686,325
Waterfront equipment	225,690	180,315
Water system	-	-
Total	\$ 3,934,860	\$ 3,473,763

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

6. Accumulated surplus:

At December 31, 2021, the balance consists of:

	2021	2020
Operating funds	\$ 924,220	\$ 588,175
Reserve funds	4,979,614	4,382,249
Equity in tangible capital assets	3,934,860	3,450,863
	\$ 9,838,694	\$ 8,421,287

Reserve funds are as follows:

	2021	2020
Cabins	\$ 21,018	\$ 18,266
Community event	1,956	279
Community hall	51,801	45,002
Community services	338,237	227,817
Fire department	227,047	153,623
Foreshore area	95,685	640
Land sales	1,569,093	1,797,506
Landfill closure	283,817	207,193
Main beach	102,763	58,753
Milfoil	105,168	118,038
Park office	123,661	167,283
Park patrol	16,161	18,925
Plaza	133,108	64,843
Sewer	30,317	24,132
Sunnyside capital	1,308,241	1,254,403
Tree	52,672	15,888
Water	211,048	209,658
Residential areas	12,040	-
Public areas	285,748	-
Parking lot capital	10,033	-
	\$ 4,979,614	\$ 4,382,249

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

7. Commitments:

The Park Board has entered into various equipment lease agreements with estimated minimum annual payments as follows:

2022	\$	31,861
2023		29,634
2024		22,301
2025		21,928
2026		6,990
	\$	112,714

8. Contractual rights:

The Park Board has entered into contracts for various residential and commercial property leases and cost share agreements, and is scheduled to receive the following amounts under those contracts:

2022	\$	856,373
2023		607,075
2024		346,708
2025		252,126
2026		220,011
Thereafter		2,111,887
	\$	4,394,180

The amounts Cultus Lake Park Board is scheduled to receive beyond 2026 substantially relate to residential property leases that have varying expiry dates between 2033 and 2041.

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

9. Contingency:

The Park Board entered into an agreement in 2014 with the Province of BC which took into effect on May 28, 2014. The agreement has a term of twenty-eight years. The agreement outlines the management and operation of the foreshore of the Park.

As a condition of the agreement with the Province of BC, the Park Board issued a non-revocable Letter of Credit in the amount of \$2,000 as a guarantee for the due and faithful performance of the agreement.

Certain claims exist against the Park Board. These claims are undeterminable or are not expected to have a material impact on the financial position or operating results of the Association. Settlements of claims, in excess of those provided, will be accounted for as current period transactions.

10. Financial risks:

Market Risk is the risk that changes in market prices, such as interest rates, will affect the Park Board's income. The Park Board's cash and portfolio investments include amounts on deposit with financial institutions that earn interest at market rates. The Park Board manages its cash by maximizing the interest income earned on excess funds while maintaining the liquidity necessary to conduct operations on a day-to-day basis. Fluctuations in market rates of interest would not have a significant effect on the Park Board's income.

Credit Risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Management does not believe that the Park Board is exposed to significant credit risk.

The carrying value of cash, accounts receivable, and accounts payable and accrued liabilities approximate their fair value due to the relatively short periods to maturity of these items.

There has been no change to the risk exposures outlined above from 2020 other than the pervasive impact of the ongoing COVID-19 pandemic, of which, may lead to adverse changes in cash flows and working capital levels, which may also have a direct impact on the Park Board's operating results and financial position in the future. The situation is dynamic and the ultimate duration and magnitude is unknown.

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

11. Pension plan:

The Park Board and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2018, the plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 41,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The Park Board paid \$118,503 (2020 - \$102,515) for employer contributions to the plan in fiscal 2020.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

12. Comparative information:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year. These reclassifications do not impact annual surplus.

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

13. Segmented information:

Segmented information has been identified based upon lines of service provided by the Park Board. Park Board services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide are as follows:

(a) General government:

General government includes services and activities responsible for the overall direction and monitoring of Park Board initiatives. These include, but are not limited to legislative services, Park Board operations, financial services, human resource services and overall organizational administration.

(b) Public works:

Public works includes general park operations and maintenance not included amongst the other business units.

(c) Campground and visitor services:

Campground and visitor services includes the operations, maintenance and renewal of Sunnyside Campground, along with the Cultus cabin rentals.

(d) Public safety:

Public safety includes those services that provide protection to Cultus Lake including the Cultus Lake Volunteer Fire Department and Cultus Lake Park Patrol (Bylaw Enforcement).

(e) Lease services:

Lease services includes the management and provision of services to the residential and commercial lease areas.

(f) Public open spaces:

Public open spaces is the maintenance and renewal of all public green space including the foreshore area and Cultus Lake Community Hall.

CULTUS LAKE PARK BOARD

Notes to Financial Statements (continued)

Year ended December 31, 2021

13. Segmented information (continued):

	General Government	Public Works	Campground and Visitor Services	Public Safety	Lease Services	Public Open Space	2021	2020
Revenues:								
Sunnyside Campground	\$ -	\$ -	\$ 3,814,145	\$ -	\$ -	\$ -	\$ 3,814,145	\$ 2,758,019
Pay parking	-	-	-	-	-	1,073,336	1,073,336	985,106
Residential leases	-	-	-	174,099	892,610	-	1,066,709	680,841
Commercial leases	-	-	-	39,797	659,981	-	699,778	543,607
Other	14,181	871	7,797	206,314	11,479	174,078	414,720	66,985
Cabin rentals	-	-	238,005	-	-	-	238,005	168,577
Sales of services	420	-	14,635	53,560	-	136,379	204,994	119,290
Interest income	36,041	-	-	-	-	-	36,041	74,736
	50,642	871	4,074,582	473,770	1,564,070	1,383,793	7,547,728	5,397,161
Expenses:								
Salaries and benefits	671,115	909,721	635,283	227,527	-	-	2,443,646	2,049,802
Commissioner's expenses	100,708	-	-	-	-	-	100,708	92,383
Bank and POS charges	12,225	-	83,005	-	3,736	51,395	150,361	94,642
Insurance	18,445	29,492	46,506	26,672	43,650	50,530	215,295	192,996
Landfill liability expense	-	-	-	-	11,100	-	11,100	529,517
Office, telephone and sundry	55,413	8,666	78,103	12,232	-	19,659	174,073	147,552
Professional fees	184,916	-	10,000	19,954	-	-	214,870	234,062
Program support	71,998	12,893	355,998	313,558	7,984	238,979	1,001,410	710,767
Retail cost of goods sold	-	-	91,351	-	-	-	91,351	93,507
Roads, parking and grounds maintenance	-	10,573	45,796	713	4,538	66,507	128,127	121,030
Utilities	6,495	11,544	390,650	7,642	33,935	7,035	457,301	419,630
Vehicle, building and equipment	1,639	82,336	39,278	48,182	7,213	5,479	184,127	152,415
Waste disposal	-	9,610	61,431	-	84,952	7,238	163,232	211,488
	1,122,954	1,074,835	1,837,401	656,480	197,108	446,822	5,335,600	5,049,791
Amortization	79,887	297,888	262,388	49,798	64,220	40,540	794,721	639,660
Recoveries from other segments	(1,145,358)	(1,189,557)	530,698	(300,499)	979,658	1,125,058	-	-
Annual surplus (deficit)	\$ (6,841)	\$ (182,295)	\$ 1,444,095	\$ 67,991	\$ 323,084	\$ (228,627)	\$ 1,417,407	\$ (292,290)