## Area H 2023 Tax Info

This year you may have experienced a tax increase. Water and sewer services are funded through a combination of parcel taxes and user fees. Users on the following sewer system will be impacted as follows:

## **North Cultus Sewer**

- » The annual parcel tax covers the repayment of debt incurred in the service area.
- » The 2022 parcel tax was \$277.22 and corresponds with the \$3M that was initially borrowed for the construction of the new wastewater treatment plant.
- » The 2023 parcel tax is increasing to approximately \$900.
- » User fees are billed annually in arrears and cover the system's operation and contributions to the capital reserve.

## Why?

» An additional \$3.5M (total borrowing of \$6.5M as authorized by the 2018 referendum) is planned to be borrowed as construction resumes on the new wastewater treatment plant.

For detailed information, please refer to the 2023–2027 Financial Plan, which can be found at haveyoursay.ca/finance.

