



CULTUS LAKE PARK

**REPORT/RECOMMENDATION TO BOARD**

**DATE:** November 15, 2023 **FILE:** 0870  
**SUBMITTED BY:** Tricia Schmuland,  
Leasing Clerk  
**SUBJECT:** Lease Assignments Third Quarter 2023

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**PURPOSE:**

To provide the Board with an update on the residential lease assignments and lease administration activity that occurred during the months of July through September 2023.

**RECOMMENDATION:**

*THAT the Cultus Lake Park Board receive the 2023 Lease Assignments Third Quarter report for information.*

**DISCUSSION:**

During the third quarter of 2023, the Park processed the following: five (5) family assignments and five (5) residential assignments: lease transfers totaling thirteen for the quarter; and

Thirty-seven - requests for title searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

Six (6) mortgage refinances/filing mortgages; and nine (9) mortgage discharges.

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**DATE OF ASSIGNMENT:** JULY 10, 2023  
**PROPERTY:** 265 FIR ST, CULTUS LAKE BC V2R 4Y5  
**SALE PRICE:** N/A FAMILY TRANSFER

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**DATE OF ASSIGNMENT:** JULY 24, 2023  
**PROPERTY:** 249 FIRST AVE, CULTUS LAKE BC V2R 4Z2  
**SALE PRICE:** N/A FAMILY TRANSFER

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DATE OF ASSIGNMENT: **JULY 31, 2023**

PROPERTY: **209W LAKESHORE DR, CULTUS LAKE BC V2R 5A1**

SALE PRICE: **\$800,000**

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DATE OF ASSIGNMENT: **AUGUST 10, 2023**

PROPERTY: **202W LAKESHORE DR, CULTUS LAKE BC V2R 5A1**

SALE PRICE: **\$595,000**

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DATE OF ASSIGNMENT: **AUGUST 17, 2023**

PROPERTY: **332 BALSAM ST, CULTUS LAKE BC V2R 4Y8**

SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **AUGUST 28, 2023**

PROPERTY: **220 FIRST AVE, CULTUS LAKE BC V2R 4Y4**

SALE PRICE: **\$1,270,000**

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DATE OF ASSIGNMENT: **AUGUST 28, 2023**

PROPERTY: **326 SPRUCE ST, CULTUS LAKE BC V2R 4Y7**

SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **AUGUST 31, 2023**

PROPERTY: **173 FIRST AVE, CULTUS LAKE BC V2R 4Z4**

SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **SEPTEMBER 7, 2023**

PROPERTY: **282 FIR ST, CULTUS LAKE BC V2R 4Y5**

SALE PRICE: **\$900,000**

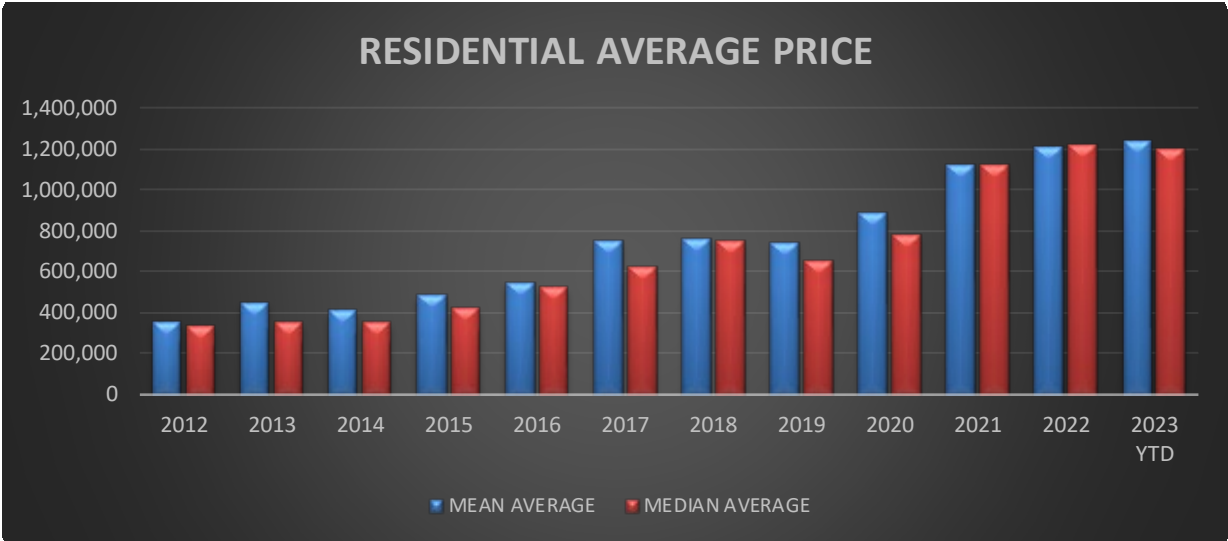
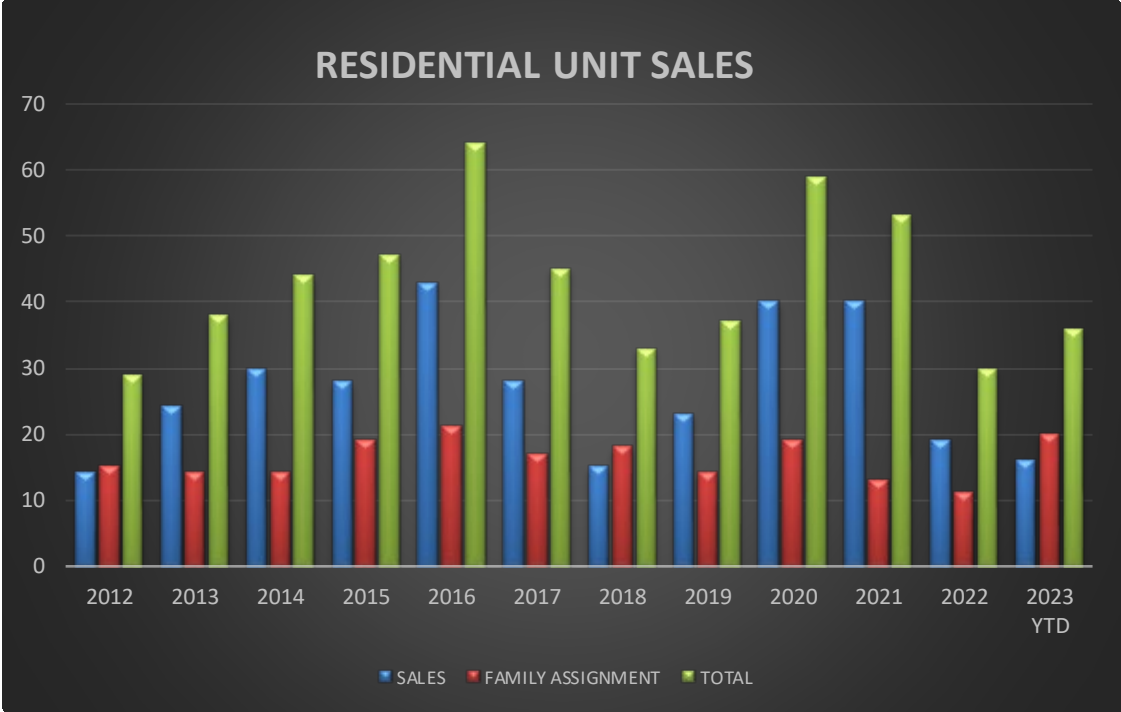
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DATE OF ASSIGNMENT: **SEPTEMBER 18, 2023**

PROPERTY: **538 PARK, CULTUS LAKE BC V2R 4Z6**

SALE PRICE: **\$1,315,000**

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**STRATEGIC PLAN:**

This report does not impact the Board's Strategic Plan Initiative.

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Prepared by:

A handwritten signature in blue ink that reads "Tricia Schmuland".

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Tricia Schmuland,  
Leasing Clerk

Approved for submission to the Board:

A handwritten signature in blue ink that reads "Joe Lamb".

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Joe Lamb,  
Chief Administrative Officer