



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: February 21, 2024 **FILE:** 0870
SUBMITTED BY: Katrina Craig,
Bylaw and Compliance Administrator
SUBJECT: Lease Assignments Fourth Quarter 2023

PURPOSE:

To provide the Board with an update on the residential lease assignments and lease administration activity that occurred during the fourth quarter of 2023 (October, November, and December).

RECOMMENDATION:

THAT the Cultus Lake Park Board receive the 2023 Lease Assignments Fourth Quarter report for information.

DISCUSSION:

During the fourth quarter of 2023, the Park processed the following: four (4) family assignments and one (1) residential assignment: lease transfers totaling five (5) for the quarter; and

26 requests for title searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

Two (2) mortgage refinances/filing mortgages; and five (5) mortgage discharges.

DATE OF ASSIGNMENT: **OCTOBER 16, 2023**
PROPERTY: **650 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **OCTOBER 30, 2023**
PROPERTY: **628 MOUNTAIN VIEW DRIVE, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **OCTOBER 31, 2023**

PROPERTY: 611 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5

SALE PRICE: N/A FAMILY TRANSFER

DATE OF ASSIGNMENT: NOVEMBER 14, 2023

PROPERTY: 628 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5

SALE PRICE: \$1,100,000

DATE OF ASSIGNMENT: DECEMBER 13, 2023

PROPERTY: 630 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z7

SALE PRICE: N/A FAMILY TRANSFER



STRATEGIC PLAN:


This report does not impact the Board's Strategic Plan Initiative.

Prepared by:



Katrina Craig
Bylaw and Compliance Administrator

Approved for submission to the Board:



Joe Lamb
Chief Administrative Officer

