

CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE:

May 15, 2024

FILE: 0870

SUBMITTED BY:

Michelle Lemieux, Leasing Administrator

SUBJECT:

Lease Assignments First Quarter 2024

PURPOSE:

To provide the Board with an update on the residential lease assignments and lease administration activity that occurred during the first quarter of 2024 (January, February, and March).

RECOMMENDATION:

THAT the Cultus Lake Park Board receive the 2024 Lease Assignments First Quarter report for information.

DISCUSSION:

During the first quarter of 2024, the park processed the following: three (3) family assignments and five (5) residential assignment: lease transfers totaling eight (8) for the quarter; and

26 requests for title searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

Two (2) mortgage refinances/filing mortgages; and six (6) mortgage discharges.

DATE OF ASSIGNMENT:

JANUARY 02, 2024

PROPERTY:

31 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z5

SALE PRICE:

\$2,925,000.00

DATE OF ASSIGNMENT:

JANUARY 19, 2024

PROPERTY:

42 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z7

SALE PRICE:

\$1,400,000.00

DATE OF ASSIGNMENT:

JANUARY 22, 2024

PROPERTY:

234 FIRST AVENUE, CULTUS LAKE BC V2R 4Y6

SALE PRICE:

\$800,000.00

DATE OF ASSIGNMENT:

JANUARY 26, 2024

PROPERTY:

626 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5

SALE PRICE:

N/A FAMILY TRANSFER

DATE OF ASSIGNMENT:

JANUARY 29, 2024

PROPERTY:

32 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z7

SALE PRICE:

N/A FAMILY TRANSFER

DATE OF ASSIGNMENT:

JANUARY 30, 2024

PROPERTY:

407 BIRCH STREET, CULTUS LAKE BC V2R 4Z7

SALE PRICE:

N/A FAMILY TRANSFER

DATE OF ASSIGNMENT:

MARCH 14, 2024

PROPERTY:

278 FIR STREET, CULTUS LAKE BC V2R 4Z7

SALE PRICE:

\$695,000.00

DATE OF ASSIGNMENT:

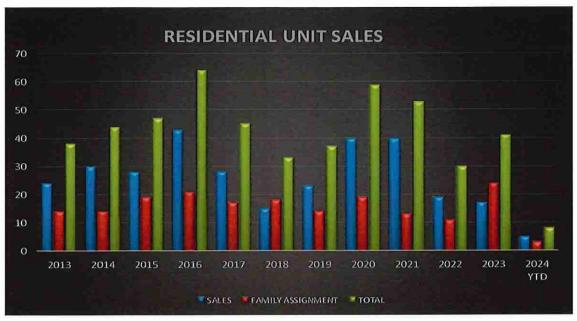
MARCH 27, 2024

PROPERTY:

613 MOUNTAIN VIEW DRIVE, CULTUS LAKE BC V2R 4Z7

SALE PRICE:

\$1,200,000.00





STRATEGIC PLAN:

This report does not impact on the Board's Strategic Plan Initiative.

Prepared by:

Approved for submission to the Board:

Michelle Lemieux Leasing Administrator Joe Lamb Chief Administrative Officer

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