



CULTUS LAKE PARK

REPORT/RECOMMENDATION TO BOARD

DATE: May 15, 2024

FILE: 0870

SUBMITTED BY: Michelle Lemieux,
Leasing Administrator

SUBJECT: Lease Assignments First Quarter 2024

PURPOSE:

To provide the Board with an update on the residential lease assignments and lease administration activity that occurred during the first quarter of 2024 (January, February, and March).

RECOMMENDATION:

THAT the Cultus Lake Park Board receive the 2024 Lease Assignments First Quarter report for information.

DISCUSSION:

During the first quarter of 2024, the park processed the following: three (3) family assignments and five (5) residential assignment: lease transfers totaling eight (8) for the quarter; and

26 requests for title searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

Two (2) mortgage refinances/filing mortgages; and six (6) mortgage discharges.

DATE OF ASSIGNMENT: JANUARY 02, 2024

PROPERTY: 31 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z5

SALE PRICE: \$2,925,000.00

DATE OF ASSIGNMENT: JANUARY 19, 2024

PROPERTY: 42 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z7

SALE PRICE: \$1,400,000.00

DATE OF ASSIGNMENT: **JANUARY 22, 2024**
PROPERTY: **234 FIRST AVENUE, CULTUS LAKE BC V2R 4Y6**
SALE PRICE: **\$800,000.00**

DATE OF ASSIGNMENT: **JANUARY 26, 2024**
PROPERTY: **626 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JANUARY 29, 2024**
PROPERTY: **32 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JANUARY 30, 2024**
PROPERTY: **407 BIRCH STREET, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **MARCH 14, 2024**
PROPERTY: **278 FIR STREET, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **\$695,000.00**

DATE OF ASSIGNMENT: **MARCH 27, 2024**
PROPERTY: **613 MOUNTAIN VIEW DRIVE, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **\$1,200,000.00**



STRATEGIC PLAN:

This report does not impact on the Board's Strategic Plan Initiative.

Prepared by:


 Michelle Lemieux
 Leasing Administrator

Approved for submission to the Board:


 Joe Lamb
 Chief Administrative Officer

