



CULTUS LAKE PARK

REPORT / RECOMMENDATION TO BOARD

DATE: August 21, 2024

FILE: 0870

SUBMITTED BY: Michelle Lemieux,
Leasing Administrator

SUBJECT: 2024 Lease Assignments Second Quarter

PURPOSE:

To provide the Board with an update on the residential lease assignments and lease administration activity that occurred during the second quarter of 2024 (April, May, and June).

RECOMMENDATION:

THAT the Cultus Lake Park Board receive the 2024 Lease Assignments Second Quarter report for information.

DISCUSSION:

During the second quarter of 2024, the Park processed the following: six (6) family assignments and five (5) residential assignment: lease transfers totaling eleven (11) for the quarter; and

Twenty-five (25) requests for title searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

Four (4) mortgage refinances/filing mortgages; and five (5) mortgage discharges.

DATE OF ASSIGNMENT: **MAY 07, 2024**

PROPERTY: **300 HEMLOCK, CULTUS LAKE BC V2R 4Z5**

SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **MAY 15, 2024**

PROPERTY: **32 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z7**

SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **MAY 27, 2024**
PROPERTY: **184 FIRST AVENUE, CULTUS LAKE BC V2R 4Y6**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **MAY 29, 2024**
PROPERTY: **116 FIRST AVENUE, CULTUS LAKE BC V2R 4Z5**
SALE PRICE: **\$1,630,000.00**

DATE OF ASSIGNMENT: **MAY 30, 2024**
PROPERTY: **255 FIRST AVENUE, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **\$1,100,000.00**

DATE OF ASSIGNMENT: **MAY 31, 2024**
PROPERTY: **288 HEMLOCK, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **\$690,000.00**

DATE OF ASSIGNMENT: **JUNE 19, 2024**
PROPERTY: **345 BALSAM, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JUNE 20, 2024**
PROPERTY: **323 SPRUCE STREET, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **\$599,900.00**

DATE OF ASSIGNMENT: **JUNE 21, 2024**
PROPERTY: **214 FIRST AVENUE, CULTUS LAKE BC V2R 4Z7**
SALE PRICE: **N/A FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JUNE 24, 2024**

PROPERTY: **44W LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z7**

SALE PRICE: **\$2,500,000.00**

DATE OF ASSIGNMENT: **JUNE 24, 2024**

PROPERTY: **239 FIRST AVENUE, CULTUS LAKE BC V2R 4Z7**

SALE PRICE: **\$900,000.00**

STRATEGIC PLAN:

This report does not impact on the Board's Strategic Plan Initiative.

Prepared by:



Michelle Lemieux
Leasing Administrator

Approved for submission to the Board:



Joe Lamb
Chief Administrative Officer

