



CULTUS LAKE PARK

**REPORT / RECOMMENDATION TO BOARD**

**DATE:** November 20, 2024 **FILE:** 0870  
**SUBMITTED BY:** Michelle Lemieux,  
Leasing Administrator  
**SUBJECT:** 2024 Lease Assignments Third Quarter

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**PURPOSE:**

To provide the Board with an update on the residential lease assignments and lease administration activity that occurred during the third quarter of 2024 (July, August, and September).

**RECOMMENDATION:**

*THAT the Cultus Lake Park Board receive the 2024 Lease Assignments Third Quarter report for information.*

**DISCUSSION:**

During the third quarter of 2024, the Park processed the following: 11 family assignments and seven (7) residential assignments: lease transfers totaling 18 for the quarter; and

38 requests for title searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

Four (4) mortgage refinances/filing mortgages; and eight (8) mortgage discharges.

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**DATE OF ASSIGNMENT:** JULY 03, 2024  
**PROPERTY:** 249 FIRST AVE, CULTUS LAKE BC V2R 4Z2  
**SALE PRICE:** N/A FAMILY TRANSFER

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**DATE OF ASSIGNMENT:** JULY 09, 2024  
**PROPERTY:** 212 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1  
**SALE PRICE:** \$1,612,500.00

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DATE OF ASSIGNMENT: **JULY 15, 2024**  
PROPERTY: **143 FIRST AVENUE, CULTUS LAKE BC V2R 4Y6**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **JULY 15, 2024**  
PROPERTY: **245 FIRST AVENUE, CULTUS LAKE BC V2R 4Y9**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **JULY 17, 2024**  
PROPERTY: **251 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2**  
SALE PRICE: **\$850,000.00**

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DATE OF ASSIGNMENT: **JULY 22, 2024**  
PROPERTY: **383 ALDER STREET, CULTUS LAKE BC V2R 4Z7**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **JULY 22, 2024**  
PROPERTY: **208 LAKESHORE DRIVE, CULTUS LAKE BC V2R 5A1**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **JULY 24, 2024**  
PROPERTY: **442 OAK STREET, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **AUGUST 14, 2024**  
PROPERTY: **229 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **AUGUST 15, 2024**  
PROPERTY: **125 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**  
SALE PRICE: **\$2,200,000.00**

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DATE OF ASSIGNMENT: **AUGUST 29, 2024**  
PROPERTY: **257 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **SEPTEMBER 12, 2024**  
PROPERTY: **275 FIR STREET CULTUS LAKE BC V2R 4Y5**  
SALE PRICE: **\$880,000.00**

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DATE OF ASSIGNMENT: **SEPTEMBER 16, 2024**  
PROPERTY: **374 CEDAR STREET, CULTUS LAKE BC V2R 4Z1**  
SALE PRICE: **\$970,000.00**

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DATE OF ASSIGNMENT: **SEPTEMBER 16, 2024**  
PROPERTY: **235 FIRST AVENUE, CULTUS LAKE BC V2R 4Y6**  
SALE PRICE: **\$650,000.00**

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DATE OF ASSIGNMENT: **SEPTEMBER 23, 2024**  
PROPERTY: **626 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z7**  
SALE PRICE: **N/A FAMILY TRANSFER**

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DATE OF ASSIGNMENT: **SEPTEMBER 26, 2024**  
PROPERTY: **629 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**  
SALE PRICE: **\$1,200,000.00**

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**STRATEGIC PLAN:**

This report does not impact on the Cultus Lake Park Board's Strategic Plan Initiative.

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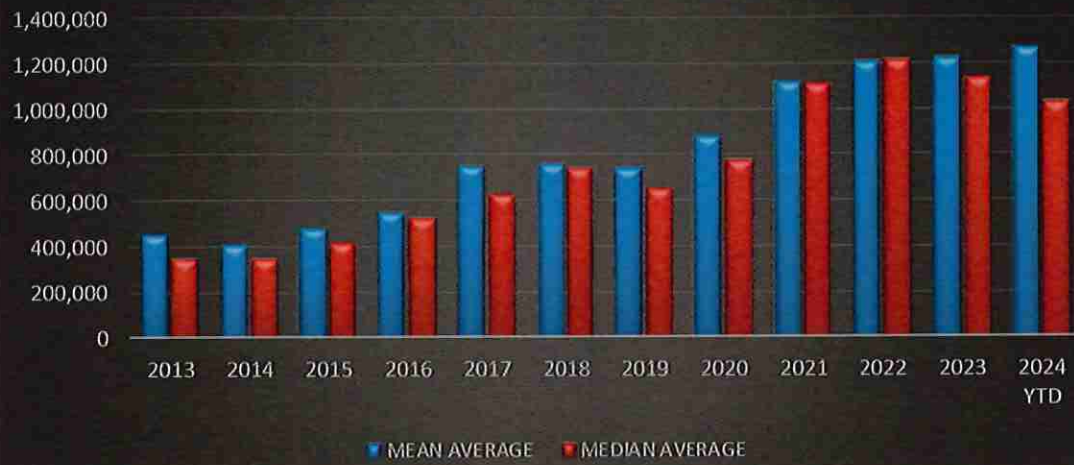
Prepared by:

  
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Michelle Lemieux  
Leasing Administrator

Approved for submission to the Board:

  
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Joe Lamb  
Chief Administrative Officer

## RESIDENTIAL AVERAGE PRICE



## RESIDENTIAL UNIT SALES



