



## CULTUS LAKE PARK

### REPORT/RECOMMENDATION TO BOARD

**DATE:** June 17, 2026 **FILE: 5550**  
**SUBMITTED BY:** Erica Lee, Chief Financial Officer  
**SUBJECT:** 2025 Statement of Financial Information

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#### **PURPOSE:**

To provide the Board with the 2025 Statement of Financial Information report for approval.

#### **RECOMMENDATION:**

*THAT the report dated June 17, 2026 from the Chief Financial Officer regarding the 2025 Statement of Financial Information be approved and that the 2025 Statement of Financial Information be placed on the Cultus Lake Park website.*

#### **DISCUSSION:**

For typical local governments, Section 376 of the *Local Government Act*, Section 168 of the *Community Charter* and Section 2 of the *Financial Information Act* (FIA) require that a Statement of Financial Information for the previous year be prepared and presented to the Board by June 30<sup>th</sup>. In addition, the 2019 amendments to The *Cultus Lake Park Act* include a revision to Section 17(3). This section now states that "Section 168 [reporting of council remuneration, expenses and contracts] of the *Community Charter*, as it applies to the Council of a municipality, applies to the Board.

Therefore, a schedule of remuneration, allowances and expenses paid to board members for the purposes of carrying out their duties in office is now required. While the remaining components of the statement are not required, historically Cultus Lake Park Board has followed these provisions in the interest of financial transparency.

The attached 2025 Statement of Financial Information report has been prepared in accordance with the *Financial Information Act*. The *Financial Information Act* Section 2 requires that the Statement of Financial Information must be approved by Council.

The Statement of Financial Information includes a number of components:

- a schedule of guarantee and indemnity agreements entered into;
- a schedule of severance agreements initiated in the year; and
- a schedule itemizing the total employer contributions to Employment Insurance and Canada Pension Plan.
- a schedule listing all suppliers paid more than \$10,000 (lower standard than the \$25,000 required in FIA), along with a consolidated total of all payments made to suppliers for goods and services;
- a schedule of remuneration, allowances and expenses paid to Board Commissioners for the purpose of carrying out the duties of office;
- a schedule of remuneration and expenses paid to employees earning more than \$75,000, along with a consolidated total of all remuneration paid to all other employees;

**FINANCIAL IMPLICATIONS:**

This report does not have any financial implications to consider.

**LEGAL OR POLICY CONSIDERATIONS:**

This report does not include any legal or policy considerations for the Cultus Lake Park Board.

**COMMUNICATIONS OR PUBLIC NOTICE IMPLICATIONS:**

Once approved the 2025 Statement of Financial Information report is to be placed on the Cultus Lake Park website.

**ATTACHMENTS:**

Attachment #1 – 2025 Statement of Financial Information.

**STRATEGIC PLAN:**

This report does not impact the Cultus Lake Park Board's Strategic Plan Initiative.

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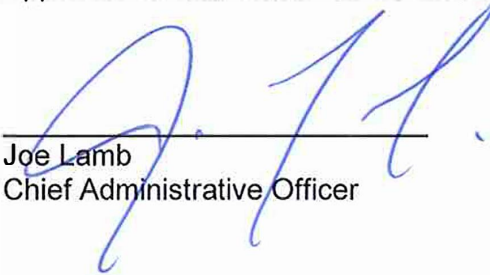
Prepared by:



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Erica Lee, CPA, CA  
Chief Financial Officer

Approved for submission to the Board:



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Joe Lamb  
Chief Administrative Officer



## Statement of Financial Information

2025

## Cultus Lake Park

Schedules of Financial Information Pursuant to the Financial Information Act for the Year Ended December 31, 2025

### GUARANTEE & INDEMNITY AGREEMENTS: 2025

No agreements existed in 2025.

### SEVERANCE AGREEMENTS: 2025

There were no severance agreements under which payment commenced between Cultus Lake Park and its non-unionized employees in 2025.

### EMPLOYER'S PORTION OF EMPLOYMENT INSURANCE AND CANADA PENSION: 2025

Employer's total CPP \$126,307.10  
total EI \$ 35,700.17

Prepared pursuant to the Financial Information Regulations, Schedule 1, Sections 5 and 6 (6), (7) and (8).

## CULTUS LAKE PARK

### Schedule of Remuneration and Expenses paid to Commissioners in 2025

Paid to		Amount	Other Expenses
BAUER, Darcy	January - December	\$ 17,534.52	\$ -
	Communications Expense	<u>1,200.00</u>	
	Total Wages and Communications Expense	<u>\$ 18,734.52</u>	<u>\$ -</u>
BEESLEY, John	November - December	\$ 20,557.79	\$ -
	Communications Expense	<u>1,200.00</u>	
	Total Wages and Communications Expense	<u>\$ 21,757.79</u>	<u>\$ -</u>
DZAMAN, Kirk	January - December	\$ 28,418.05	\$ -
	Communications Expense	<u>1,200.00</u>	
	Total Wages and Communications Expense	<u>\$ 29,618.05</u>	<u>\$ -</u>
JARTVED, Erika	November - December	\$ 17,534.52	-
	Communications Expense	<u>1,200.00</u>	
	Total Wages and Communications Expense	<u>\$ 18,734.52</u>	<u>\$ -</u>
MOUL, Thomas	November - December	\$ 17,534.52	-
	Communications Expense	<u>1,200.00</u>	
	Total Wages and Communications Expense	<u>\$ 18,734.52</u>	<u>\$ -</u>
<b>Total Remuneration and Expenses for Commissioners</b>		<u><u>\$ 107,579.40</u></u>	<u><u>\$ -</u></u>

### Schedule of Remuneration and Expenses for Employees in 2025

		(Note 1)	
FAUHT, Andrew	Public Works - Park Utility Worker IV	79,898.47	900.00
GEHMAN, Regan	Public Works - Supervisor	97,472.15	179.00
HENDERSON, Jeff	Public Works - Park Utility Worker IV / Volunteer Firefighter	84,134.68	-
ISAAK, Mitchell	Public Works - Park Utility Worker IV	79,136.09	-
LAMB, Joseph	Chief Administrative Officer	192,781.84	2,843.80
LEE, Erica	Chief Financial Officer	119,464.15	2,375.34
LITCHFIELD, Rachel	Manager of Corporate Services / Corporate Officer	110,159.28	2,626.23
MAZUREN, Warren	Public Works - Supervisor / Fire Chief	99,081.25	1,508.76
MCKAY, Todd	Manager of Park Operations	103,894.53	297.54
VOLK, Carly	Manager of Sunnyside Campground & Accommodations	100,680.89	193.65
WALLIS, Darren	Accounting Clerk IV	75,280.36	-
Subtotal		<u>\$ 1,141,983.69</u>	<u>\$ 10,924.32</u>
<b>Consolidated total of other employees earning less than \$75,000</b>		<u>\$ 1,510,768.91</u>	<u>\$ 13,777.09</u>
<b>Total Remuneration and Expenses for Employees</b>		<u><u>\$ 2,652,752.60</u></u>	<u><u>\$ 24,701.41</u></u>

Note 1: Remuneration includes all wages and overtime as well as taxable benefits such as employer paid Life Insurance and AD&D.

#### Reconciliation of Personnel Costs to the Financial Statements

The schedules of remuneration are based on actual payments made during 2025. This figure differs significantly from the expenses recorded in the financial statements which are reported on an accrual basis and include all wages and benefits accruing to employees and Commissioners.

Prepared pursuant to Financial Information Regulations, Schedule 1, Sections 6(2), (3), (4), (5) and (6).

## CULTUS LAKE PARK

### Schedule of Payments to Suppliers of Goods and Services over \$10,000 For the Fiscal Year Ended December 31, 2025

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Vendor	Amount
ACCEO SOLUTIONS INC.	61,374.27
ALLMAR INC.	14,780.16
AON REED STENHOUSE INC	301,847.00
ARCTIC ARROW POWERLINE GROUP	38,654.70
ARCTIC GLACIER CANADA INC.	12,830.40
ASI GROUP LTD.	15,225.00
BC HYDRO	146,850.43
BIG THUNDER GOLF CARTS LTD	23,682.40
CITY OF CHILLIWACK	353,432.68
CORE-MARK	24,292.57
CR EXCAVATING LTD.	213,271.80
CULTUS LAKE WATER SPORTS	12,701.18
CUPE LOCAL 458	34,509.12
CUSTOM TANK SERVICES LTD.	17,203.94
DIGITAL REZ SOFTWARE	39,324.20
FARRIS LLP	324,882.92
FERNIC GROUP CONTRACTING LTD.	270,243.78
FORTINS SUPPLY LTD	50,343.09
FORTIS BC	22,446.65
FRASER VALLEY REGIONAL DIST	584,883.68
FRONTLINE INTEGRATED SECURITY LTD.	285,903.35
HORIZON TREE SERVICE	10,500.00
I C B C	28,072.00
IMPERIAL OIL	42,705.54
INLAND TRUCK & EQUIPMENT LTD.	17,482.68
INTERIOR MARINE CONSTRUCTION LTD.	1,251,609.16
KELMOR ENTERPRISES LTD	25,349.91
KPMG LLP	28,620.90
M & H MACHINERY LTD	10,754.98
M DICKEY & SONS LTD	22,632.19
MINISTER OF FINANCE - PST	22,466.53
MINISTER OF FINANCE	28,927.67
MINISTER OF FINANCE - EHT 1139 8005	51,295.89
MUNICIPAL PENSION PLAN	309,301.74
MYRIAD INFORMATION TECHNOLOGY	151,819.91
PACIFIC BLUE CROSS	199,623.86
PIONEER BUILDING SUPPLIES LTD	22,630.42
PRECISE PARKLINK INC.	50,413.21
RAIDER HANSEN	11,924.49

<b>Vendor</b>	<b>Amount</b>
ACCEO SOLUTIONS INC.	61,374.27
RECEIVER GENERAL (GST)	237,340.53
RECEIVER GENERAL FOR CANADA-PAYROLL	773,945.45
RITE-WAY FENCING INC.	13,144.75
RIVER VALLEY FORD	47,046.17
ROCKY MOUNTAIN PHOENIX	64,666.28
RONA REVY INC	24,745.70
SBC FIREMASTER LTD.	20,579.32
SHAW CABLE	35,734.91
SUPREME PAVING LTD.	62,475.00
TELUS MOBILITY	11,887.40
THE ICE CREAM DEPOT	11,193.50
TRITON ENVIRONMENTAL CONSULTANTS LTD.	63,066.33
TYLER TECHNOLOGIES INC.	10,032.61
URBAN JANITORIAL SUPPLIES LTD.	12,638.78
VALLEY CYCLE LOCKSMITHS LTD	15,819.09
VALLEY WASTE & RECYCLING INCORPORATED	236,558.75
WORKSAFE BC	90,579.44
<b>Total of Aggregate Payments to Suppliers exceeding \$10,000</b>	<b>\$ 6,866,268.41</b>
Consolidated total of suppliers receiving \$10,000 or less	\$ 701,779.79
<b>Total Payments for the Provision of Goods &amp; Services</b>	<b>\$ 7,568,048.20</b>

#### **Reconciliation of Payments to Suppliers to the Financial Statements**

The schedule of payments to suppliers is reported on a cash basis and totals will therefore differ from expenses in the consolidated financial statements which are reported on an accrual basis, resulting in timing differences.

Pursuant to Financial Information Regulations, Schedule 1, Section 7

Statement of Financial Information Approval

The undersigned represents the Board and Management of Cultus Lake Park, which at the June 17, 2026 meeting of the board, approved the statements and schedules included in the 2025 Statement of Financial Information, pursuant to the *Financial Information Act*.

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Kirk Dzaman  
Chair

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Erica Lee, CPA, CA  
Chief Financial Officer

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Date

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Date