



CULTUS LAKE PARK

REPORT / RECOMMENDATION TO BOARD

DATE: August 19, 2026 **FILE:** 0870

SUBMITTED BY: Maurina Duncan,
Leasing Clerk

SUBJECT: Lease Assignments Second Quarter 2026

PURPOSE:

To provide the Board with an update on the residential lease assignments and lease administration activity that occurred during the second quarter of 2026 (April, May and June).

RECOMMENDATION:

***THAT** the Cultus Lake Park Board receive the 2026 Lease Assignments Second Quarter report for information.*

DISCUSSION:

During the second quarter of 2026, the Park processed the following: seven (7) family assignments and four (4) residential assignments: lease transfers totaling four (11) for the quarter; and

Thirty eight (38) requests for title searches for various reasons, such as: building permits, listings of houses for sale, and personal banking or purchases; and

Five (5) mortgage refinances/filing mortgages; and five (5) mortgage discharges.

DATE OF ASSIGNMENT: **APRIL 16, 2026**

PROPERTY: **227 FIRST AVENUE, CULTUS LAKE BC V2R 4Y4**

SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **APRIL 28, 2026**

PROPERTY: **650 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**

SALE PRICE: **\$1,175,000**

DATE OF ASSIGNMENT: **MAY 4, 2026**

PROPERTY: **339 BALSAM STREET, CULTUS LAKE BC V2R 4Y8**

SALE PRICE: **\$770,000**

DATE OF ASSIGNMENT: **MAY 5, 2026**

PROPERTY: **175 FIRST AVENUE, CULTUS LAKE BC V2R 4Z4**

SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **MAY 6, 2026**

PROPERTY: **514 PARK DRIVE, CULTUS LAKE BC V2R 4Z5**

SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JUNE 1, 2026**

PROPERTY: **626 MOUNTAIN VIEW ROAD, CULTUS LAKE BC V2R 4Z5**

SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JUNE 4, 2026**

PROPERTY: **22 LAKESHORE DRIVE, CULTUS LAKE BC V2R 4Z9**

SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: **JUNE 12, 2026**

PROPERTY: **250 FIRST AVENUE, CULTUS LAKE BC V2R 4Z2**

SALE PRICE: **N/A – FAMILY TRANSFER**

DATE OF ASSIGNMENT: JUNE 26, 2026
PROPERTY: 610 MOUNTAIN VIEW ROAD CULTUS LAKE BC V2R 4Z5
SALE PRICE: N/A – FAMILY TRANSFER

DATE OF ASSIGNMENT: JUNE 29, 2026
PROPERTY: 262 FIRST AVENUE, CULTUS LAKE BC V2R 4Z4
SALE PRICE: \$1,247,000

DATE OF ASSIGNMENT: JUNE 30, 2026
PROPERTY: 443 OAK STREET, CULTUS LAKE BC V2R 4Z5
SALE PRICE: \$1,650,000

STRATEGIC PLAN:

This report does not impact on the Cultus Lake Park Board's Strategic Plan Initiative.

Prepared by:


Maurina Duncan
Leasing Clerk

Approved for submission to the Board:


Joe Lamb
Chief Administrative Officer

